



**THE VVCC BANK LTD.**

**51<sup>st</sup>  
ANNUAL REPORT 2021-2022**

**Next Generation Banking**



**The Vallabh Vidyanagar Commercial Co- Operative Bank Ltd.**



### બોર્ડ ઓફ ડિરેક્ટર્સ, વીવીસીસી બેંક લી., વર્ષ ૨૦૨૧-૨૨



એન્જી. ભીખુભાઈ બી. પટેલ  
ચેરમેન



CA મુકુન્દ એન. પટેલ  
મેનેજીંગ ડિરેક્ટર / પ્રો. ડિરેક્ટર



એન્જી. મુકેશભાઈ આર. પટેલ  
વાઈસ ચેરમેન



શ્રી નિકેશભાઈ આર. પટેલ  
જોઈન્ટ મેનેજીંગ ડિરેક્ટર



શ્રી અશોકભાઈ જી. પટેલ  
ડિરેક્ટર



એન્જી. ભુરાભાઈ વી. આચર  
ડિરેક્ટર



એન્જી. હંસલાલભાઈ બી. પટેલ  
ડિરેક્ટર



શ્રી જગદીશભાઈ સી. પટેલ  
ડિરેક્ટર



ડૉ. ભાવેશભાઈ એમ. પટેલ  
પ્રો. ડિરેક્ટર / ડિરેક્ટર



સુશ્રી ચંદનબેન બી. પટેલ  
ડિરેક્ટર



શ્રીમતી દામીનીબેન એસ. પટેલ  
ડિરેક્ટર



શ્રી સી. ડી. પટેલ  
સી.ઈ.ઓ.

### બોર્ડ ઓફ મેનેજમેન્ટ (એક્ઝિક્યુટીવ મેમ્બર્સ)



શ્રી સર્વદમનભાઈ સી. પટેલ



શ્રી હેમલભાઈ આર. પટેલ



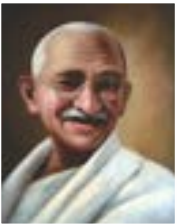
શ્રી રમેશભાઈ આર. પટેલ





અનુપમ મીશન, મોગરી સંચાલીત દિવ્યાંગ બાળકોની “મિત્ર” શાળાના વિકાસ માટે બેંકની સુવર્ણ જયંતિનીમીતે રૂ. ૧,૦૦,૦૦૦.૦૦ (અંકે રૂપિયા એક લાખ પુરા) નો ચેક બેંકના હોદ્દેદારો દ્વારા પ.પુ.સંતભગવંત સાહેબદાદાને અર્પણ કર્યા.

સતકર્મ ચેરીટેબલ ટ્રસ્ટને નવી એમ્બ્યુલન્સ તથા મોક્ષ વાન માટે રૂ. ૧,૦૦,૦૦૦.૦૦ ( અંકે રૂપિયા એક લાખ પુરા) નો ચેક અર્પણ કરતા બેંકના મેનેજિંગ ડીરેક્ટરશ્રી, જોઇન્ટ મેનેજિંગ ડીરેક્ટરશ્રી, સિનીયર ડીરેક્ટરશ્રી તથા બેંકના ચીફ એક્ઝીક્યુટીવ ઓફીસર.



ખરો વિદ્યાભ્યાસ એ જ છે કે જેના વડે આપણે આત્માને,  
પોતાની જાતને, દૈવ્યરત્ન અને સત્યને ઓળખીએ.

-મહાત્મા ગાંધી

જે કામ કાલે કરવાનું છે,  
એની ચિંતામાં આજનું કામ બગાડી જશે અને આજના કામ વિના આવતીકાલનું કામ થશે નહીં,  
માટે આજનું કામ કરો તો આવતીકાલનું કામ આપોઆપ થઈ જશે.

-સરદાર વલ્લભભાઈ પટેલ



કોઈ વ્યક્તિને કોઈ અન્ય વ્યક્તિ આધ્યાત્મિક બનાવી શકતો નથી.  
વ્યક્તિએ આ જાતને જ શીખવાનું હોય છે. આપણી આત્માથી સારું કોઈ શિક્ષક નથી.  
આપણી પોતાની આત્મા સિવાય કોઈ અન્ય આધ્યાત્મિક ગુરુ હોઈ શકે નહીં.

- સ્વામી વિવેકાનંદ



# સુવર્ણ જયંતિ મહોત્સવની

## એક ઝલક...



સુવર્ણ જયંતિ સમારંભના આરંભમાં દિપ પ્રાગટ્ય કરતા સમારંભના પ્રમુખશ્રી, મુખ્ય મહેમાનશ્રી, અતિથિ વિશેષશ્રી તથા બેંકના હોદ્દેદારો



મહેમાનશ્રીઓનું સ્વાગત કરતા મહિલા ડિરેક્ટર શ્રી ચંદનબેન પટેલ



સુવર્ણ જયંતિ સમારંભના નિમિત્તે 'સહકારિત્વ' સોવિનીયરનું વિમોચન



પ્રાસંગિક ઉદ્બોધન કરતા ચેરમેનશ્રી એન્જી. ભીખુભાઈ બી. પટેલ



સમારંભના પ્રમુખશ્રી પ્રવાસવિન ભાનુભાઈ પટેલને સન્માન અને મોમેન્ટો અર્પણ કરતા ચેરમેનશ્રી એન્જી. ભીખુભાઈ બી. પટેલ



સમારંભના મુખ્ય મહેમાનશ્રી જ્યોતિન્દ્રભાઈ મહેતાનું સન્માન અને મોમેન્ટો અર્પણ કરતા વાઈસ ચેરમેનશ્રી એન્જી. મુકેશભાઈ પટેલ



સમારંભના અતિથિ વિશેષશ્રી ય.પૂ.શ્રી શંત ભગવંતશ્રી સાહેબદાદાનું સન્માન અને મોમેન્ટો અર્પણ કરતા મેનેજિંગ ડિરેક્ટરશ્રી સી.એ.મુકુંદ એન. પટેલ



સમારંભની આભારવિધી કરતા બેંકના સીનીયર ડાયરેક્ટરશ્રી એન્જી. ભુરાભાઈ આયર



સમારંભમાં આમંત્રિત મહેમાનો, સભાસભો તેમજ ગ્રાહકો



સમારંભની ઉજવણીમાં સહભાગી થનાર કર્મચારીગણ



## OUR VISION

- ❖ VVCC Bank's name to be synonymous with Trust, Efficiency and Security.....(Achieved)
- ❖ To be among the most admired CO-OPERATIVE BANK in our vicinity area.....(Achieved)
- ❖ Business to grow at a Compounded Annual Growth Rate (CAGR) of 10%. ....(Achieved)
- ❖ NPAs to be reduced to 0.75-1.5% of net advances .....(Achieved)
- ❖ Lending rates to be brought in parity with the rates of commercial banks ..... (Achieved)
- ❖ To develop new & innovative investment banking services that fulfill the needs of all customers.
- ❖ To be perceived as a preferred banker by depositors, small businessmen and small scale industries.....(Achieved)
- ❖ To give full customer satisfaction..... (Achieved)
- ❖ VVCC Bank will provide digital services to its customers which are specially in high demand

## OUR MISSION



To emerge as the Model Bank in Co-Operative sector,  
providing advanced and most innovative banking products and services  
for all our customers, to enhance customer delight, deliver quality services  
that contributes to brand strength establish  
a competitive advantage and enhances profitability,  
thus providing value to the stake holders of the bank.



...a dedicated Team VVCC Bank



The Vallabh Vidyanagar Commercial Co-operative Bank Limited



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### BANK'S COMPARATIVE FINANCIALS & RATIOS IN BRIEF : 2021-22

બેંકની તુલનાત્મક નાણાકીય માહિતી અને ગુણોત્તર : ૨૦૨૧-૨૨

(Rs in Lacs)

Sr.	Particulars	વિગત	31-03-2021	31-03-2022
1	CAPITAL	મૂડી	217.43	199.73
2	RESERVES	અનામતો	3857.91	3984.36
3	NET WORTH	નેટવર્થ	2843.55	2791.47
4	WORKING CAPITALS	કાર્યકારી મૂડી	29091.53	31049.99
5	PROVISION FOR STANDARD ASSATS	સ્ટાન્ડર્ડ એસેટ્સ માટે જોગવાઈ	68.61	73.15
6	TOTAL DEPOSITS	કુલ થાપણો	25668.80	27417.00
	DECREASE / INCREASE (%)	ઘટાડો / વધારો (%)	10.26%	6.81%
7	TOTAL ADVANCES	કુલ ધિરાણો	13716.45	12569.24
	DECREASE / INCREASE (%)	ઘટાડો / વધારો (%)	-6.20%	-8.36%
8	PRIORITY SECTOR ADVANCES	પ્રાથમિક ક્ષેત્રે ધિરાણ	8994.63	3024.45
	% OF TOTAL ADVANCES	કુલ ધિરાણના ટકા	65.57%	24.06%
9	CREDIT / DEPOSIT RATIO	ધિરાણ / થાપણ ગુણોત્તર	53.44%	45.84%
10	TOTAL INVESTMENTS	કુલ રોકાણો	13358.40	16427.51
11	SLR INVESTMENTS	એસ.એલ.આર રોકાણો	9803.74	12402.55
	% OF TOTAL INVESTMENTS	કુલ રોકાણોના ટકા	73.39%	75.50%
12	AVERAGE COST OF FUNDS	ફંડની સરેરાશ પડતર	5.89%	4.57%
13	AVERAGE COST OF DEPOSITS	થાપણોની સરેરાશ પડતર	6.52%	5.21%
14	AVERAGE YIELD ON ADVANCES	ધિરાણોની સરેરાશ ઉપજ	10.11%	9.73%
16	AVERAGE YIELD ON INVESTMENT	રોકાણોની સરેરાશ ઉપજ	8.28%	6.85%
17	BUSINESS PER EMPLOYEE	કર્મચારી દીઠ બિઝનેસ	1193.49	1249.57
18	GROSS NPA	ગ્રોસ એન.પી.એ.	277.46	70.97
	% OF GROSS ADVANCES	ગ્રોસ એડવાન્સીસના (%)	2.02%	0.56%
19	CAPITAL ADEQUACY RATIO	મૂડી-પર્યાપ્તતા ગુણોત્તર	17.79%	18.29%
20	STAFF COST TO TOTAL INCOME	સ્ટાફ ખર્ચ કુલ આવકના ટકા	8.75%	10.21%
21	AVERAGE AGE OF STAFF	કર્મચારી દીઠ સરેરાશ ઉંમર	42 Years	42 Years
22	COST / REVENUE RATIO	ખર્ચ / આવક ગુણોત્તર	86.53%	83.46%
23	NET INCOME PER STAFF	કર્મચારી દીઠ આવક	8.79%	10.21%
24	NO OF REGULAR SHARE HOLDERS	સભાસદ સંખ્યા	15284	15446
	NOMINAL SHARE HOLDERS	નોમીનલ સભાસદ સંખ્યા	238	330
25	EARNING PER SHARE	શેર દીઠ કમાણી	133.38	197.77
26	TERM DEPOSITS / TOTAL DEPOSITS	મુદતી થાપણો / કુલ થાપણો	76.01%	73.74%
27	INVESTMENT DEP. RESERVE	રોકાણ-ધસારા અનામત	382.74	200.00
28	ADVANCE TO DIRECTORS (FDOD)	ડીરેક્ટરોને કરેલ ધિરાણ	0.005	0.29
29	HOUSING LOAN	હાઉસિંગ લોન	1122.41	1142.61
28	NPA PROVISION	એન.પી.એ. માટે જોગવાઈ	749.68	793.18
	REQUIRED PROVISION	જરૂરી જોગવાઈ	104.64	70.97
	EXCESS PROVISION	વધારાની જોગવાઈ	645.04	722.21



## ૫૧ મી વાર્ષિક સાધારણ સભા અંગે જાહેરાત

ધી વલ્લભ વિધાનગર કોમર્શિયલ કો-ઓપરેટીવ બેંક લી ના સર્વે સભાસદોને જાણ કરવામાં આવે છે કે બેંકની ૫૧મી સાધારણ સભા તારીખ ૨૬/૦૬/૨૦૨૨ ને રવિવાર, સવારના ૦૯:૦૦ કલાકે બી. વી. એમ. કોલેજ ઓફિસરીયમ, વલ્લભ વિધાનગરમાં નીચે મુજબની કાર્યસૂચી હાથ ધરવા માટે મળશે. તો સર્વે સભાસદોને પધારવા વિનંતી છે.

**ખાસ સુચના : માનનીય સરકારશ્રીની ગાઈડલાઈન મુજબ કોવીડ પ્રોટોકોલનું દરેકે પાલન કરવાનું રહેશે.**

કાર્યસૂચી :

૧. તારીખ ૨૬/૦૬/૨૦૨૧ ના રોજ મળેલ વાર્ષિક સાધારણ સભામાં થયેલ કામકાજની કાર્યનોંધ વાંચી બહાલ રાખવા બાબત.
૨. તારીખ ૩૧/૦૩/૨૦૨૨ ના રોજ પુરા થતાં વર્ષનું બોર્ડ ઓફ ડિરેક્ટર્સે તૈયાર કરેલું તથા અન્વેષકશ્રીએ પ્રમાણીત કરેલું સને ૨૦૨૧-૨૦૨૨ ના વર્ષનું સરવૈયુ તેમજ નફા-નુકસાન પત્રક મંજૂર કરવા બાબત.
૩. સને ૨૦૨૧-૨૦૨૨ ના વર્ષના નફાની ફાળવણી મંજૂર કરવા બાબત.
૪. સને ૨૦૧૮-૨૦૧૯ ના અનકલેઈમ ડીવીડન્ડની રકમ રીઝર્વ ફંડ ખાતે લઈ જવા બાબત.
૫. વર્ષ ૨૦૨૧-૨૦૨૨ દરમિયાન બેંકના કરજદારો પાસેથી સમાધાન રાહે કરેલ વસુલાતને બહાલી આપવા બાબત.
૬. સને ૨૦૨૧-૨૦૨૨ ના વર્ષ માટેના અન્વેષણ અહેવાલની નોંધ લેવા બાબત.
૭. વર્ષ ૨૦૨૨-૨૦૨૩ માટેનું વાર્ષિક અંદાજપત્ર મંજૂર કરવા બાબત.
૮. સને ૨૦૨૨-૨૦૨૩ ના વર્ષ માટે બેંકના હિસાબો તપાસવા સાડ કોન્કરન્ટ ઓડીટર શ્રી તથા રીઝર્વ બેંક ઓફ ઈન્ડિયાના પરીપત્ર મુજબ સ્ટેચ્યુટરી ઓડીટરની નિમણૂક ને બહાલી આપવા બાબત.
૯. સને ૨૦૨૧-૨૦૨૨ ના વર્ષના અંતે ડીરેક્ટર્સની ખાલી પડેલ જગ્યાઓ અંગેની ચુંટણીનું પરીણામ સને ૨૦૨૨-૨૦૨૩ થી ૨૦૨૭-૨૦૨૮ સુધીના પાંચ વર્ષ માટે જાહેર કરવા બાબત.
૧૦. પ્રમુખશ્રીની મંજૂરીથી બીજા કામો કરવા બાબત.

સ્થળ : વલ્લભ વિધાનગર

શ્રી સી. ડી. પટેલ

(સીઈઓ)

તારીખ : ૦૬/૦૬/૨૦૨૨

બોર્ડ ઓફ ડીરેક્ટર્સના આદેશથી

નોંધ :-

૧. કોરમના અભાવે આ સભા મુલતવી રહેશે તો અડધા કલાક બાદ તે જ સ્થળે ફરીથી મળશે જેમાં કોરમની જરૂરીયાત રહેશે નહિં.
૨. કોઈપણ સભાસદ વાર્ષિક સાધારણ સભાની તારીખથી સાત દિવસ અગાઉ બેંકના કામકાજ સંબંધી ઠરાવ મેનેજીંગ ડીરેક્ટર પર મોકલી આપશે તો વાર્ષિક સાધારણ સભાની કાર્યસૂચીમાં દાખલ કરાશે. તે સિવાય પ્રમુખ કે મેનેજીંગ ડીરેક્ટર બેંકના હિતને લગતું કામ કરે તો તે ઉપર વિચાર કરવાનું અને તેનો નિકાલ કરવાનું રહેશે.
૩. સભાસદ સિવાય અન્ય કોઈને પ્રવેશ મળશે નહીં.
૪. જે સભાસદને અહેવાલ જોઈતો હશે તો બેંકની ઓફીસ માંથી કામકાજના સમય દરમિયાન મેળવી શકાશે.

## રીઝર્વ બેંક ઓફ ઈન્ડિયા DEAF-૨૦૧૪ યોજના અંગે અગત્યની જાહેરાત

બેંકના તમામ ગ્રાહકોને જણાવવાનું કે રીઝર્વ બેંક ઓફ ઈન્ડિયા DEAF-૨૦૧૪ (Depositors Education and Awareness Fund) યોજના અંતર્ગત જે ખાતેદારનું કોઈપણ પ્રકારનું ખાતું છેલ્લા ૬૧ વર્ષથી ઈન ઓપરેટીવ રહેલ હોય તેવા ખાતાઓની જમા રકમ તે ખાતું બંધ કરીને રીઝર્વ બેંક ઓફ ઈન્ડિયા, મુંબઈ ખાતે મોકલી દેવામાં આવે છે. જે રકમ ખાતેદારોને જરૂરી દસ્તાવેજો સાથે કલેઈમ કરવાથી પરત મળી શકે છે.

આથી દરેક ખાતેદારોને સુચના આપવાની કે લાંબા સમયથી કોઈપણ પ્રકારની લેવડ-દેવડ વિના ના ખાતાઓ અથવા KYC ના દસ્તાવેજો (CKYCR- ના નવા નિયમો મુજબ) જમા ના કરાવ્યા હોય તેવા ખાતાઓમાં KYC દસ્તાવેજો તથા જરૂરી વિગતો આપીને તેવા ખાતાઓમાં લેવડ-દેવડ શરૂ કરવી.



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### INDEPENDENT AUDITOR'S REPORT

To  
The Members  
The Vallabh Vidyanagar Commercial Co-Operative Bank Ltd.  
Vallabh Vidyanagar.

#### Report on the Audit of the Financial Statements

##### Qualified Opinion

We have audited the financial statements of **THE VALLABH VIDYANAGAR COMMERCIAL CO-OPERATIVE BANK LTD** ("the Bank"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matter described in the Basis for Qualified section of our report, the accompanying financial statements together with the Notes thereon, give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), the Gujarat Co-operative Societies Act, 1961, the guidelines issued by the Reserve Bank of India and the Registrar of co-operative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2022, and its profit/loss, and its cash flows for the year ended on that date.

##### Basis for Opinion

Provision for gratuity and accumulated earned leave of employees is provided for on actual basis on "Employees Benefits". Present fund Value as on 31.03.2022 of Leave Encashment is Rs. 30,18,357.91/- and Gratuity is Rs 1,10,73,822.21/- Our audit opinion on the financial statements for the year ended 31 March 2022.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI, and provisions of the Banking Regulation Act, 1949 (as applicable to cooperative societies), the guidelines issued by Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of cooperative societies, Gujarat, the Gujarat Cooperative Societies Act, 1961 and the Gujarat Co-operative Societies Rules 1965.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

##### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

A. The Balance Sheet and the Statement of Profit and Loss have been drawn up in accordance with the provision of Banking Regulation Act, 1949 and provision of the Gujarat Co-operative Societies Act, 1961 and Gujarat Co-operative Societies Rules, 1965.

B. We report that:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
- b) In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches/ offices.
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank.
- d) The Balance sheet, the profit & Loss and Cash flows statement dealt with by this report, are in agreement with the books of account and the returns.
- e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to banks.

C. We further report that for the year under audit, the Bank has been awarded "A" classification.

**FOR SHAH & TALATI**  
CHARTERED ACCOUNTANTS  
FRN : 120183W

**CA CHETAN R. SHAH**  
( PARTNER )  
MRN : 032011  
UDIN : 22032011AJPZXQ5325

Place of Signature: Vallabh Vidyanagar  
Date : 26-05-2022



## ચેરમેનશ્રી નું નિવેદન સંચાલક મંડળ વતી ચેરમેનશ્રી દ્વારા રજુ થયેલ અહેવાલ

વહાલા સભાસદ ભાઈઓ તથા બહેનો,

નાણાંકીય વર્ષ ૨૦૨૧-૨૦૨૨ માટેનો ૫૧મો વાર્ષિક અહેવાલ આપ સૌ સમક્ષ રજુ કરતાં આનંદની લાગણી અનુભવું છું. આપણી બેંક ૫૦ વર્ષ પૂર્ણ કરી સુવર્ણ જયંતિ વર્ષની ઉજવણી કરી ૫૧માં વર્ષમાં મંગલ પ્રવેશ કરી રહેલ છે. આ પ્રસંગે બેંક દ્વારા સભાસદોને સભાસદ ભેટ આપવામાં આવી રહેલ છે. જેનો લાભ સભાસદોને તારીખ ૩૧/૦૩/૨૦૨૩ સુધી મળી રહેશે આપ સૌ સભાસદો તથા ગ્રાહકોએ બેંકની વ્યવસ્થાપક કમીટીના પારદર્શક વહીવટમાં અપ્રિતમ વિશ્વાસ મુકેલ છે જેના પરીણામ સ્વરૂપે તથા બેંકના નિષ્ઠાવાન કર્મચારીઓની ગ્રાહક સેવાઓ થકી આપણી બેંકે વર્ષ ૨૦૨૧-૨૦૨૨ દરમિયાન નાણાંકીય તથા આર્થિક દ્રષ્ટીકોણથી તમામ ક્ષેત્રે ઘણી સારી પ્રગતિ કરેલ છે. આપણી સમક્ષ બેંકના તારીખ ૩૧/૦૩/૨૨ ના રોજ પુરા થયેલ વર્ષના ઓડીટ થયેલ તથા બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા મંજૂર થયેલ હિસાબો તથા અહેવાલ આપ સમક્ષ રજુ કરું છું જેના મુખ્ય અંશો નીચે પ્રમાણે છે.

- બેંકની થાપણો રૂ. ૫૬૮.૮૦ લાખ થી વધીને રૂ. ૪૧૭.૦૦ લાખ થયેલ છે.
- કુલ ધિરાણો ૧૩,૭૧૬.૪૫ લાખ થી ઘટીને ૧૨,૫૬૮.૨૪ લાખ થયેલ છે. જે પૈકી કુલ એન.પી.એ. ૭૦.૮૭ લાખ છે. જે ગયા વર્ષે ૨૭૭.૪૬ લાખ હતું. ૨૦૬.૪૮ લાખની રીકવરી ચાલુ વર્ષમાં થયેલ છે. વૈશ્વિક મંદી અને ધંધાની વિપરીત અસર અને બેંકીંગ વ્યાજદરની હરીફાઈ ને કારણે ધિરાણમાં ઘટાડો થયો છે.
- વર્ષના અંતે ૦.૫૬% ગ્રોસ એન.પી.એ. રહેવા પામેલ છે તથા નેટ એન.પી.એ. ૦.૦૦% છે. એન.પી.એ. સામેની જોગવાઈ રૂ. ૮૬૬.૩૪ લાખ છે. જે જરૂરીયાત કરતાં રૂ. ૬૮૮.૩૪ લાખ થી વધારે છે.
- બેંકનો ક્રેડિટ ડીપોઝીટ રેશીયો ૪૫.૮૪% છે.
- બેંકનું પોતાનું સ્વભંડોળ ૪૧.૮૪ કરોડ છે તથા બેંકનો કુલ બિઝનેસ ૩૮૮.૮૬ કરોડ છે. જે ખેડા તથા આણંદ જીલ્લાની અર્બન કો-ઓપરેટીવ બેંકોમાં પ્રથમ સ્થાન ધરાવે છે. જે આપણા માટે ગૌરવ લેવાની વાત છે.
- રીઝર્વ બેંક ઓફ ઈન્ડિયાના નિર્ધારિત માપદંડ મુજબ બેંકનો સી.આર.એ.આર. ૧૮.૨૮% છે. જે બેંચ માર્ક કરતાં બમણો છે.
- બેંકે વર્ષ ૨૦૨૧-૨૦૨૨ દરમિયાન સત્કર્મ ચેરીટેબલ ટ્રસ્ટ, કરમસદ ને એમ્બ્યુલન્સ તથા મોક્ષ વાન ખરીદવા માટે રૂ. ૧,૦૦,૦૦૦/- નું દાન આપેલ છે તેમજ અનુપમ મિશન સંચાલીત માનસિક વિકલાંગ બાળકો માટેની “મિત્ર” શાળાના વિકાસ માટે રૂ. ૧,૦૦,૦૦૦/- નું દાન આપેલ છે. વલ્લભ વિધાનગર નગર પાલિકા દ્વારા આયોજીત ક્રિકેટ ટુર્નામેન્ટના આયોજન ખર્ચ માટે તેમજ બેંકની જાહેરાત માટે અને પ્રથમ આવનાર ટીમને એવોર્ડ આપવા માટે રૂ. ૧,૦૧,૦૦૦/- નો સહયોગ આપેલ છે.

તાજેતરમાં રીઝર્વ બેંક ઓફ ઈન્ડિયા તરફથી તારીખ ૦૧/૦૪/૨૦૧૮ થી તારીખ ૩૧/૦૩/૨૦૨૧ સુધીનું વૈધાનિક ઈન્સ્પેક્શન હાથ ધરવામાં આવેલ હતું જેમાં રીઝર્વ બેંકે આપણી બેંકની આર્થિક પરિસ્થિતિ, કેપીટલ એડીકવેશી, એસેટ કવોલીટી, અર્નિંગ, લીકવીડીટી જેવી બાબતોમાં સંતોષ વ્યક્ત કરેલ છે.

આપણી બેંકનો તારીખ ૩૧/૦૩/૨૦૨૨ ના રોજ પુરા થતા વર્ષનો કાર્યો નફો રૂ. ૪૮૧.૫૫ લાખ થયેલ છે તેમાંથી જરૂરી જોગવાઈઓ કર્યાબાદ ચોખ્ખો નફો રૂ. ૩૮૫.૦૦ લાખ થયેલ છે.





સંચાલક મંડળ દ્વારા ૧૨% ડીવીડન્ડ આપવામાં તથા ચોખ્ખા નફાની નીચે મુજબ ફાળવણી કરવાની ભલામણ કરવામાં આવેલ છે.  
તા. ૩૧-૦૩-૨૦૨૨ નો નફો રૂ. ૩,૯૫,૦૦,૦૦૦/- (પેટા નિયમ ૬૬-અ અને ૬૬-બ) મુજબ ફાળવણી

	વિગત	રૂ. પૈસા
<b>૬૬- અ મુજબ</b>		
૧	રિઝર્વ ફંડ ચોખ્ખા નફાના	૪૦.૦૦% ૧,૫૮,૦૦,૦૦૦.૦૦
૨	શિક્ષણ ફાળો (ચોખ્ખા નફાના ૨% અથવા રૂ.૨,૦૦,૦૦૦.૦૦)	૨,૦૦,૦૦૦.૦૦
૩	સૂચિત ડિવિડન્ડ શેર ભંડોળના*	૧૨.૦૦% ૨૧,૦૯,૮૪૨.૦૦
૪	ખરાબ અને શકમંદ લેણા ફંડ	૧૫.૦૦% ૫૯,૨૫,૦૦૦.૦૦
૫	રોકાણ વધઘટ અનામત (IFR) (રીઝર્વ બેંક ઓફ ઇન્ડિયાના પરીપત્ર મુજબ)	૧,૨૮,૪૧,૩૬૨.૦૦
૬	ડિવીડન્ડ ઇક્વીલાઇઝેશન ફંડ (પેટા નિયમ મુજબ જરૂરી જોગવાઈ થઈ ગયેલ હોઈ જરૂરી નથી)	૦.૦૦
	<b>સરવાળો</b>	<b>૩,૬૮,૭૬,૨૦૪.૦૦</b>
	<b>ઉપરોક્ત ફાળવણી બાદ બાકી નફો</b>	<b>૨૬,૨૩,૭૯૬.૦૦</b>
<b>૬૬-બ મુજબ બાકી નફાના</b>		
૧	મિલ્ડીંગ ફંડ	૪૦.૦૦% ૧૦,૪૯,૫૧૮.૦૦
૨	ધર્માદા ફંડ	૫.૦૦% ૧,૩૧,૧૯૦.૦૦
૩	સહકાર પ્રચાર ફંડ	૫.૦૦% ૧,૩૧,૧૯૦.૦૦
૪	સ્ટાફ વેલફેર ફંડ	૫.૦૦% ૧,૩૧,૧૯૦.૦૦
૫	સભાસદ બેનીફીટ ફંડ	૩૦.૦૦% ૭,૮૭,૧૩૯.૦૦
૬	મહોત્સવ ફંડ	૧૫.૦૦% ૩,૯૩,૫૬૯.૦૦
	<b>સરવાળો</b>	<b>૨૬,૨૩,૭૯૬.૦૦</b>

બેંકના બોર્ડ ઓફ ડીરેક્ટર્સ, બોર્ડ ઓફ મેનેજમેન્ટ તથા વિવિધ કમીટીઓએ બેંકના વહીવટી સંચાલનમાં ઉંડો રસ લઈ નિયમીત મીટીંગમાં હાજરી આપી બેંકની પ્રગતિ તથા પ્રતિષ્ઠામાં યોગદાન આપવા બદલ તેમનો આભાર વ્યક્ત કરે છે. બેંકની સુવર્ણ જયંતિ વર્ષ ઉજવવામાં આપ સૌ સભાસદો, થાપણદારો, ગ્રાહકો એ બેંકના સંચાલક મંડળ માં ભરોષો તથા ગાઢ વિશ્વાસ મુકેલ અને સહકાર આપેલ છે જે બદલ આપસૌનો હૃદય પૂર્વક આભાર માનું છું. બેંકના તમામ કર્મચારી મિત્રોએ પણ સુવર્ણ જયંતિ વર્ષ ની ઉજવણીમાં તથા બેંકની વિવિધ પ્રકારની સેવાઓ ગ્રાહકો સુધી પહોંચાડવાની ઉત્કૃષ્ટ કામગીરી કરેલ છે. જે બદલ તેમનો પણ હું હૃદય પૂર્વક આભાર માનું છું. બેંકના સંચાલક મંડળમાં અવારનવાર કાયદાકીય જાણકારી તથા માર્ગદર્શન આપવા બદલ રીઝર્વ બેંક ઓફ ઇન્ડિયા, મે. જીલ્લા રજીસ્ટ્રાર શ્રી, સહકારી મંડળીઓ-આણંદ, જીલ્લા સહકારી સંઘ-આણંદ, ગુજરાત રાજ્ય સહકારી સંઘ, અમદાવાદ તથા ગુજરાત અર્બન કો-ઓપરેટીવ બેંકસ ફેડરેશન, અમદાવાદ નો આભાર માનું છું. બેંકના ઇન્ટરનલ ઓડીટર તથા સ્ટેચ્યુટરી ઓડીટર શ્રી એ પણ જરૂરી માર્ગદર્શન આપ્યા તે બદલ પણ તેમનો આભાર વ્યક્ત કરું છું. બેંકના સુવર્ણ જયંતિ વર્ષની ઉજવણીના સમારંભના પ્રમુખ તરીકે શ્રી પ્રયાસવિન ભાનુભાઈ પટેલ, ચેરમેન તથા સી.એમ.ડી એલીકોન ગ્રૂપ ઓફ કંપનીઝ, સમારંભના મુખ્ય મહેમાન શ્રી જયોતિન્દ્રભાઈ મહેતા, ચેરમેન ગુજરાત કો-ઓપરેટીવ બેંકસ ફેડરેશન તથા સમારંભના અતિથિ વિશેષ પ.પુ.સંતશ્રી ભગવંત દાદાસાહેબ, અનુપમ મિશન મોગરી તથા અન્ય આમંત્રીત મહેમાનોનો હૃદય પૂર્વક આભાર માનું છું. આ પ્રસંગને સફળ બનાવવામાં બોર્ડ ઓફ મેનેજમેન્ટના સભ્યો શ્રી હેમલભાઈ પટેલ તથા શ્રી રમેશભાઈ પટેલ તથા માસ્ટર ઓફ સેરેમની તરીકે સેવા આપનાર ડૉ. ઉમાબેન શર્મા નો ખાસ આભાર વ્યક્ત કરું છું તથા બી. વી. એમ. કોલેજ ને તેમનો ઓડીટોરીયમ હોલ સમારંભ માટે ફાળવવા બદલ તેમનો પણ આભાર વ્યક્ત કરું છું.

આપણી બેંકની સતત પ્રગતિમાં આપ સૌ સહભાગી બની રહો તેવી ઇશ્વરને પ્રાર્થના કરીને વિરમું છું.

આપનો વિશ્વાસુ,

એન્જીનીયર શ્રી ભીખુભાઈ બી. પટેલ  
ચેરમેન

\* સૂચિત ડિવિડન્ડ RBI ની મંજૂરીને આધીન રહેશે.



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### BALANCE SHEET AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું સરવૈયું

31-03-2021	LIABILITIES - ભંડોળ તથા દેવું	31-03-2022	31-03-2022
Rs. Ps.		Rs. Ps.	Rs. Ps.
	<b>SHARE CAPITAL શેરમૂડી</b>		
	<b>Authorised Share Capital અધિકૃત શેરમૂડી</b>		
35,00,000.00	<b>01. (35,000 Shares of Rs.100 each)</b> (રૂ. ૧૦૦ નો એક એવા ૩૫૦૦૦ શેર)	35,00,000.00	
3,00,00,000.00	<b>02. (3,00,000 Linking Shares of Rs.100 each)</b> (રૂ. ૧૦૦ નો એક એવા ૩૦૦૦૦૦ લીંકીંગ શેર)	3,00,00,000.00	
<b>3,35,00,000.00</b>	<b>TOTAL - સરવાળો</b>		<b>3,35,00,000.00</b>
	<b>Issued, Subscribed and Paid-up Share Capital ભરપાઈ થયેલ શેરમૂડી</b>		
20,91,500.00	<b>01. SHARE CAPITAL (21,134-Shares of Rs.100 each)</b> (રૂ. ૧૦૦ નો એક એવા ૨૧,૧૩૪ શેર)	21,13,400.00	
1,96,51,000.00	<b>02. SHARE LINKING (1,78,596-Shares of Rs. 100 each)</b> (રૂ. ૧૦૦ નો એક એવા ૧,૭૮,૫૯૬ શેર)	1,78,59,600.00	
100.00	<b>SHARE APPLICATION FEE (શેર એપ્લીકેશન ફી)</b>	0.00	
<b>2,17,42,600.00</b>	<b>TOTAL - સરવાળો</b>		<b>1,99,73,000.00</b>
	<b>RESERVES FUNDS અનામતો અને ભંડોળ</b>		
12,76,86,404.87	<b>RESERVE FUND અનામત ફંડ</b>	15,08,01,784.87	
1,49,16,849.10	<b>BUILDING FUND બિલ્ડીંગ ફંડ</b>	1,55,32,992.10	
10,91,61,213.00	<b>REVALUATION RESERVE રીવેલ્યુએશન રીઝર્વ</b>	10,91,61,213.00	
3,39,50,913.03	<b>BAD DEBTS FUND ખરાબ અને શકમંદ લેણાં ફંડ</b>	3,83,00,913.03	
4,10,17,397.09	<b>SPECIAL BAD DEBTS FUND ખાસ દૂબલ લેણાં ફંડ</b>	4,10,17,397.09	
68,60,544.91	<b>PROVISION FOR STANDARD ASSETS સ્ટાન્ડર્ડ એસેટ્સની જોગવાઈ</b>	73,15,737.74	
3,82,73,936.44	<b>INVESTMENT DEPRECIATION RESERVE રોકાણ ઘસારા અનામત</b>	2,00,00,000.00	
38,38,905.36	<b>INVESTMENT FLUCTUATION RESERVE રોકાણ વધઘટ અનામત</b>	38,38,905.36	
	<b>OTHER FUNDS અન્ય ભંડોળ</b>		
7,15,737.31	<b>STAFF WELFARE FUND સ્ટાફ વેલફેર ફંડ</b>	7,77,026.31	
32,83,717.23	<b>DIVIDEND EQUILISATION FUND ડીવીડન્ડ ઇક્વિલાઈઝેશન ફંડ</b>	32,83,717.23	
8,72,681.50	<b>DHARMADA FUND ધર્મદા ફંડ</b>	8,49,699.50	
11,83,946.12	<b>SAHKAR PRACHAR FUND સહકાર પ્રચાર ફંડ</b>	12,60,964.12	
14,04,246.97	<b>SHARE HOLDER BENIFIT FUND સભાસદ બેનિફીટ ફંડ</b>	18,66,353.97	
8,22,879.23	<b>MAHOTSAV FUND મહોત્સવ ફંડ</b>	10,53,932.23	
16,75,000.00	<b>SPECIAL PROVISION UNDER 36(1)(viii)</b> સ્પેશીયલ પ્રોવિઝન-૩૬(૧) (viii) હેઠળ ખાસ જોગવાઈ	23,75,000.00	
0.00	<b>CYBER SECURITY FUND સાયબર સીક્યુરીટી ફંડ</b>	10,00,000.00	
<b>38,56,64,372.16</b>	<b>TOTAL - સરવાળો</b>		<b>39,84,35,636.55</b>
<b>40,74,06,972.16</b>	<b>TOTAL CARRIED FORWARD ( C/F ) - સરવાળો આગળ લઈ ગયા</b>		<b>41,84,08,636.55</b>





**BALANCE SHEET AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું સરવૈયું**

31-03-2021	ASSETS - અસ્કયામતો	31-03-2022	31-03-2022
Rs. Ps.		Rs. Ps.	Rs. Ps.
	<b>CASH ON HAND હાથ ઉપર સિલક</b>		
45,57,862.67	CASH ON HAND હાથ ઉપર સિલક		90,48,010.00
	<b>BALANCES WITH BANKS બેંકોમાં સિલક</b>		
	<b>STATE CO-OP.BANK/DIST.CENTRAL CO-OP.BANK રાજ્ય / જિલ્લા સહકારી બેંક</b>		
3,36,75,918.68	KDCC CUR A/C V.V.NAGAR ખે.જી.મ.સ. બેંક, વલ્લભ વિધાનગર	3,50,48,919.68	
14,44,355.33	GSCB CUR A/C A'BAD ગુજ.રાજ.સહ. બેંક, અમદાવાદ	16,50,582.18	
21,52,445.13	GSCB RTGS-NEFT SETTLEMENT A/C ગુજ.રાજ.સહ. બેંક, અમદાવાદ	1,45,13,915.70	
80,00,959.80	GSCB CTS CLEARING SETTLEMENT A/C ગુજ.રાજ.સહ. બેંક, અમદાવાદ	20,82,239.96	
36,34,057.05	GSCB UPI SETTLEMENT A/C ગુજ.રાજ.સહ. બેંક, અમદાવાદ	14,65,135.95	
	<b>NATIONALISE BANK રાષ્ટ્રીયકૃત બેંક</b>		
1,16,77,966.50	SBI CUR A/C ANAND સ્ટેટ બેંક યાલુ ખાતામાં, આણંદ	1,95,12,118.95	
17,80,864.79	UBI CUR A/C V.V.N. યુનિયન બેંક યાલુ ખાતામાં, વલ્લભ વિધાનગર	0.00	
6,78,923.68	BOB CUR A/C V.V.N. બેંક ઓફ બરોડા યાલુ ખાતામાં, વલ્લભ વિધાનગર	6,98,923.68	
4,25,651.53	OBC CUR A/C V.V.N. ઓરીએન્ટલ બેંક યાલુ ખાતામાં, વલ્લભ વિધાનગર	0.00	
11,72,754.84	UBI CURR A/C ANAND યુનિયન બેંક યાલુ ખાતામાં, આણંદ	11,72,507.04	
4,02,04,154.72	IDBI BANK CUR A/C. આઈડીબીઆઈ બેંક યાલુ ખાતામાં, વલ્લભ વિધાનગર	5,20,08,319.72	
10,48,48,052.05	<b>TOTAL - સરવાળો</b>		12,81,52,662.86
	<b>PRIVATE BANKS ખાનગી બેંકો</b>		
12,49,963.89	AXIS BANK LTD. CUR A/C એક્સીસ બેંક લી. યાલુ ખાતું, વલ્લભ વિધાનગર	20,75,257.65	
3,57,261.71	HDFC BANK LTD. CUR A/C E.PAYMENT એચડીએફસી બેંક લી. ઇ-પેમેન્ટ	72,877.71	
51,85,229.44	HDFC BANK LTD. CUR A/C BARODA એચડીએફસી બેંક લી. યાલુ ખાતું, વડોદરા	43,95,834.34	
31,14,804.88	HDFC BANK LTD. CUR A/C ANAND એચડીએફસી બેંક લી. યાલુ ખાતું, આણંદ	6,96,690.45	
2,96,370.46	HDFC BANK LTD. CUR A/C MUMBAI એચડીએફસી બેંક લી. યાલુ ખાતું, મુંબઈ	2,19,699.75	
24,82,533.52	YES BANK LTD. IMPS Settlement A/C યેસ બેંક લી. આઈએમપીએસ સેટલમેન્ટખાતું	19,43,721.76	
1,00,000.00	IDFC FIRST BANK LTD. CUR A/C આઈડીએફસી ફર્સ્ટ બેંક લી. યાલુ ખાતું	0.00	
0.00	THE KALUPUR COMM CO-OP BANK LTD	1,28,337.00	
	ધી કાલુપુર કોમ. કો.ઓ. બેંક લિ.		
1,27,86,163.90	<b>TOTAL - સરવાળો</b>		95,32,418.66
4,75,00,000.00	<b>MONEY AT CALL AND SHORT NOTICE ટુંકી મુદત અને કોલ ખાતે</b>		2,00,00,000.00
	<b>INVESTMENT IN SHARES શેરોમાં રોકાણ</b>		
	<b>CO-OPERATIVE BANKS સહકારી બેંકો</b>		
25,000.00	KDCC BANK LTD.SHARE ખેડા જિલ્લા મ.સ.બેંક લી	25,000.00	
5,000.00	GSC BANK LTD.SHARE-AHMEDABAD ગુજ.રાજ.સહ. બેંક લી - અમદાવાદ	5,000.00	
30,000.00	<b>TOTAL - સરવાળો</b>		30,000.00
	<b>SLR INVESTMENTS HELD TO MATURITY</b>		
2,12,97,867.90	G.O.I. 07.40% 2035 જી.ઓ.આઈ ૦૭.૪૦% ૨૦૩૫	2,12,05,163.05	
8,30,82,260.28	G.O.I. 08.33% 2036 જી.ઓ.આઈ ૦૮.૩૩% ૨૦૩૬	8,28,76,776.26	
4,65,90,000.00	KA SDL 07.14% 2029 કે.એમ.એસ.ડી.એલ ૦૭.૧૪% ૨૦૨૯	4,65,90,000.00	
16,97,22,078.62	<b>TOTAL CARRIED FORWARD ( C/F ) - સરવાળો આગળ લઈ ગયા</b>		16,67,63,091.52



The Vallabh Vidyanagar  
Commercial Co-operative Bank Ltd.

**BALANCE SHEET AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું સરવૈયું**

31-03-2021	LIABILITIES - ભંડોળ તથા દેવું	31-03-2022	31-03-2022
Rs. Ps.		Rs. Ps.	Rs. Ps.
40,74,06,972.16	<b>TOTAL BROUGHT FORWARD ( B/F ) - સરવાળો આગળ લાવ્યા</b>		<b>41,84,08,636.55</b>
	<b>DEPOSITS - થાપણો</b>		
	<b>CURRENT DEPOSIT - ચાલુ થાપણો</b>		
13,08,99,191.52	INDIVIDUALS વ્યક્તિઓ	12,62,80,259.52	
69,52,697.04	OTHER SOCIETIES સહકારી સંસ્થાઓ	94,66,932.25	
<b>13,78,51,888.56</b>	<b>TOTAL - સરવાળો</b>	<b>13,57,47,191.77</b>	
	<b>SAVINGS DEPOSIT - બચત થાપણો</b>		
47,78,15,097.86	INDIVIDUALS વ્યક્તિઓ	58,43,44,918.06	
0.00	OTHER SOCIETIES સહકારી સંસ્થાઓ	0.00	
<b>47,78,15,097.86</b>	<b>TOTAL - સરવાળો</b>	<b>58,43,44,918.06</b>	
	<b>FIXED DEPOSIT - મુદતી થાપણ</b>		
1,90,57,13,042.56	INDIVIDUALS વ્યક્તિઓ	1,98,43,69,762.00	
4,54,99,491.00	OTHER SOCIETIES સહકારી સંસ્થાઓ	3,72,38,446.00	
<b>1,95,12,12,533.56</b>	<b>TOTAL - સરવાળો</b>	<b>2,02,16,08,208.00</b>	
<b>2,56,68,79,519.98</b>	<b>TOTAL DEPOSIT - કુલ થાપણો</b>		<b>2,74,17,00,317.83</b>
	<b>BORROWINGS - કરજ</b>		
0.00	RESERVE BANK OF INDIA રીઝર્વ બેંક ઓફ ઇન્ડિયા	0.00	
0.00	OTHER BANKS અન્ય બેંક	0.00	
0.00	OTHER INSTITUTIONS AND AGENCIES અન્ય સંસ્થાઓ અને એજન્સીઓ	0.00	
<b>0.00</b>	<b>TOTAL - સરવાળો</b>		<b>0.00</b>
<b>7,50,000.00</b>	<b>BILLS FOR COLLECTION બીલ્સ ફોર કલેક્શન</b>		<b>18,88,000.00</b>
<b>0.00</b>	<b>INTER-OFFICE ADJUSTMENTS (NET) ઇન્ટર-ઓફીસ એજસ્ટમેન્ટ્સ (નેટ)</b>		<b>0.00</b>
<b>15,70,65,255.64</b>	<b>OVERDUE INTEREST RESERVE મુદતીવીતી વ્યાજ અનામત</b>		<b>15,10,76,326.13</b>
<b>3,13,21,01,747.78</b>	<b>TOTAL CARRIED FORWARD ( C/F ) - સરવાળો આગળ લઈ ગયા</b>		<b>3,31,30,73,280.51</b>



**BALANCE SHEET AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું સરવૈયું**

31-03-2021 Rs. Ps.	ASSETS - અસ્કયામતો	31-03-2022 Rs. Ps.	31-03-2022 Rs. Ps.
16,97,22,078.62	<b>TOTAL BROUGHT FORWARD ( B/F ) - સરવાળો આગળ લાવ્યા</b>		16,67,63,091.52
	<b>AVAILABLE FOR SALE - વેચાણ માટે રાખેલ</b>		
3,92,60,053.96	G.O.I. 06.83% 2039 જી.ઓ.આઈ ૦૬.૮૩% ૨૦૩૯	3,92,60,053.96	
1,00,01,000.00	G.J.S.D.L. 09.65% 2023 જી.એસ.ડી.એલ ૦૯.૬૫% ૨૦૨૩	1,00,01,000.00	
3,00,27,000.00	G.J.S.D.L. 08.05% 2025 જી.એસ.ડી.એલ ૦૮.૦૫% ૨૦૨૫	3,00,27,000.00	
10,12,82,500.00	G.O.I. 06.79% 2029 CBLO જી.ઓ.આઈ ૦૬.૭૯% ૨૦૨૯ સીબીએલઓ	10,12,82,500.00	
5,08,05,000.00	M.P.S.D.L. 07.38% 2026 એમપી.એસ.ડી.એલ ૦૭.૩૮% ૨૦૨૬	5,08,05,000.00	
5,23,73,750.00	G.O.I. 06.97% 2026 જી.ઓ.આઈ ૦૬.૯૭% ૨૦૨૬	5,23,73,750.00	
10,00,70,000.00	G.O.I. 06.19% GS 2034 જી.ઓ.આઈ ૦૬.૧૯% જીએસ ૨૦૩૪	10,00,70,000.00	
5,11,80,000.00	MAHARASHTRA SDL 07.83% 2030 મહારાષ્ટ્ર એસડીએલ ૦૭.૮૩% ૨૦૩૦	5,11,80,000.00	
5,04,05,000.00	MAHARASHTRA SDL 07.10% 2032 મહારાષ્ટ્ર એસડીએલ ૦૭.૧૦% ૨૦૩૨	5,04,05,000.00	
9,87,60,000.00	G.O.I. 06.22% 2035 જી.ઓ.આઈ ૦૬.૨૨% ૨૦૩૫	9,87,60,000.00	
0.00	7.04% TELANGANA SDL 2032 ૭.૦૪% તેલંગાના એસડીએલ ૨૦૩૨	5,01,20,000.00	
0.00	7.14% TELANGANA SDL ૭.૧૪% તેલંગાના એસડીએલ	2,25,62,256.00	
0.00	5.74% GS 2026 ૫.૭૪% જીએસ ૨૦૨૬	9,86,40,000.00	
0.00	7.01% MAHARASHTRA SDL 2032 ૭.૦૧% મહારાષ્ટ્ર એસડીએલ ૨૦૩૨	2,05,92,059.00	
0.00	5.63% GOI 2026 ૫.૬૩% જી.ઓ.આઈ ૨૦૨૬	4,99,93,750.00	
0.00	7.26% HARYANA SDL 2032 ૭.૨૬% હરિયાણા એસડીએલ ૨૦૩૨	2,00,30,000.00	
	<b>T-BILLS</b>		
4,90,19,700.00	364 DAY T-BILL 29.04.2021 ૩૬૪ દિવસ ટી-બીલ ૨૯.૦૪.૨૦૨૧	0.00	
4,86,93,700.00	364 DAY T-BILL 09.09.2021 ૩૬૪ દિવસ ટી-બીલ ૦૯.૦૯.૨૦૨૧	0.00	
4,90,68,100.00	364 DAY T-BILL 24.06.2021 ૩૬૪ દિવસ ટી-બીલ ૨૪.૦૬.૨૦૨૧	0.00	
4,93,11,900.00	364 DAY T-BILL 07.05.2021 ૩૬૪ દિવસ ટી-બીલ ૦૭.૦૫.૨૦૨૧	0.00	
4,91,46,250.00	182 DAY T-BILL 16.09.2021 ૧૮૨ દિવસ ટી-બીલ ૧૬.૦૯.૨૦૨૧	0.00	
0.00	364 DAY T-BILL 30.06.2022 ૩૬૪ દિવસ ટી-બીલ ૩૦.૦૬.૨૦૨૨	4,86,71,850.00	
0.00	364 DAY T-BILL 02.11.2022 ૩૬૪ દિવસ ટી-બીલ ૦૨.૧૧.૨૦૨૨	4,81,14,100.00	
0.00	182 DAY T-BILL 08.09.2022 ૧૮૨ દિવસ ટી-બીલ ૦૮.૦૯.૨૦૨૨	4,89,73,050.00	
0.00	182 DAY T-BILL 15.09.2022 ૧૮૨ દિવસ ટી-બીલ ૧૫.૦૯.૨૦૨૨	4,89,45,650.00	
0.00	364 DAY T-BILL 20.10.2022 ૩૬૪ દિવસ ટી-બીલ ૨૦.૧૦.૨૦૨૨	4,87,76,050.00	
98,03,74,082.14	<b>TOTAL SLR INVESTMENTS કુલ એસએલઆર રોકાણો</b>		1,24,02,55,008.27
	<b>NON SLR INVESTMENTS નોન-એસએલઆર રોકાણો</b>		
	<b>AVAILABLE FOR SALE</b>		
3,56,48,250.00	PFC BOND 0% 2022 પાવર ફાઇનાન્સ કોર્પોરેશન બોન્ડ ૦% ૨૦૧૨	3,56,48,250.00	
	<b>HELD TO MATURITY</b>		
21,02,000.00	HUDCO TAX FREE BOND 2015-16 હુડકો ટેક્સ ફ્રી બોન્ડ ૨૦૧૫-૧૬	21,02,000.00	
2,02,15,725.00	REC BOND 7.09% 2022 આરઈસી બોન્ડ ૭.૦૯% ૨૦૨૨	2,02,15,725.00	
5,79,65,975.00	<b>TOTAL NON SLR INVESTMENTS - કુલ નોન - એસએલઆર રોકાણો</b>		5,79,65,975.00
	<b>FIXED DEPOSITS WITH OTHER BANKS અન્ય બેંકો પાસે બાંધી મુદત થાપણો</b>		
	<b>PRIVATE &amp; CO-OP. BANKS ખાનગી તથા સહકારી બેંકો</b>		
95,00,000.00	HDFC BANK LTD એચડીએફસી બેંક લી.	6,95,00,000.00	
3,00,00,000.00	GUJ STATE CO-OP BANK LTD ગુજ.રાજ.સહ. બેંક લી.	3,00,00,000.00	
2,20,00,000.00	K. D. C. C. BANK LTD કેડીસીસી બેંક લી.	2,20,00,000.00	
75,00,000.00	DCB BANK LTD ડીસીબી બેંક લી.	0.00	
1,20,80,62,135.76	<b>TOTAL CARRIED FORWARD ( C/F ) - સરવાળો આગળ લઈ ગયા</b>		1,46,49,84,074.79





## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### BALANCE SHEET AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું સરવૈયું

31-03-2021	LIABILITIES - ભંડોળ તથા દેવું	31-03-2022	31-03-2022
Rs. Ps.		Rs. Ps.	Rs. Ps.
3,13,21,01,747.78	<b>TOTAL BROUGHT FORWARD ( B / F ) - સરવાળો આગળ લાવ્યા</b>		<b>3,31,30,73,280.51</b>
	<b>OTHER LIABILITIES અન્ય જવાબદારીઓ</b>		
29,10,690.00	UNPAID DIVIDEND નહીં ચુકવાયેલ ડીવીડન્ડ	2,29,988.00	
3,82,399.00	UNPAID GRATUITY નહીં ચુકવાયેલ ગ્રેજ્યુઇટી	3,82,399.00	
9,32,636.00	LEAVE SALARY PAYABLE ચુકવવાપાત્ર રજા પગાર	13,06,222.00	
53,78,070.00	INTEREST PAYABLE ON DEPOSITS થાપણ ઉપર ચુકવવાપાત્ર વ્યાજ	21,04,989.00	
7,50,000.00	CLEARING ADJUSTMENT કલીયરીંગ એડજસ્ટમેન્ટ	0.00	
6,14,802.12	PAY ORDER ISSUED પે ઓર્ડર ઇસ્યુડ	13,07,574.36	
6,12,355.00	T.D.S. DEDUCTION ટીડીએસ કપાત	10,00,885.00	
3,25,000.00	PROVISION FOR INCOME TAX ઇન્કમ ટેક્સ ની જોગવાઈ ચુકવવાપાત્ર	25,00,000.00	
3,00,348.00	STAFF PROVIDENT FUND સ્ટાફ પ્રોવીડન્ટ ફંડ	3,06,821.00	
27,00,258.00	SUNDRY CREDITORS વિવિધ લેણદારો	32,11,991.00	
4,590.00	SGST PAYABLE એસજીએસટી પેએબલ	5,400.00	
4,590.00	CGST PAYABLE સીજીએસટી પેએબલ	5,400.00	
1,12,457.60	BILLS PAYABLE ચુકવવાપાત્ર લેણદારો	1,14,932.62	
0.00	PROVISION FOR SHABHASAD GIFT સભાસદ ભેટ માટેની જોગવાઈ	27,70,108.10	
0.00	E-COM / POS ACQUIRE TRANSACTION ઇ-કોમ/પીઓએસ	1,28,019.31	
0.00	UPI OUTWARD TRANSACTION યુપીઆઈ ટ્રાન્ઝેક્શન	7,18,846.07	
0.00	ATM ISSUER TRANSACTION એટીએમ ટ્રાન્ઝેક્શન	1,54,800.00	
1,50,28,195.72	<b>TOTAL - સરવાળો</b>		<b>1,62,48,375.46</b>
2,90,00,000.00	<b>BALANCE IN PROFIT AND LOSS ACCOUNT નફા નુકસાન ખાતાની બાકી</b>		<b>3,95,00,000.00</b>
3,17,61,29,943.50	<b>TOTAL CARRIED FORWARD ( C / F ) - સરવાળો આગળ લઈ ગયા</b>		<b>3,36,88,21,655.97</b>

### થાપણદારો માટે અગત્યની જાહેરાત

બેંકના દરેક થાપણદારોને જણાવવાનું કે વર્ષ ૨૦૧૮-૧૯ માટે કેન્દ્ર સરકારના બજેટમાં જાહેરાત થયા મુજબ તારીખ ૦૧/૦૪/૨૦૧૯ પછી કોઈપણ સહકારી બેંકના થાપણદારો કે જેઓ સભાસદ હોય કેના હોય તેઓની વ્યાજની આવક વાર્ષિક રૂ. ૪૦,૦૦૦/- (અંકે રૂપિયા ચાલીસ હજાર પુરા) અને વરીફ નાગરીકો રૂ. ૫૦,૦૦૦/- (અંકે રૂપિયા પચાસ હજાર પુરા) માટે કેટેગોરી વધુ હશે તે તમામ થાપણદારોના વ્યાજ માંથી નીચેની શરતોને આધીન TDS કપાત કરવામાં આવશે.

- થાપણદારે પાનકાર્ડ આપ્યું હશે તો ૧૦% ના દરે TDS કપાત થશે, અન્યથા ૨૦.૦૦% ના દરે TDS કપાત થશે.
- જે થાપણદારોની કુલ વાર્ષિક આવક કરવેરા પાત્ર થતી ન હોય તેવા થાપણદારોએ TDS નહીં કાપવા ની સૂચના આપવા માટે ફોર્મ ૧૫-જી (જેની ઉંમર ૬૦ વર્ષથી ઓછી છે) અથવા ફોર્મ ૧૫-એચ (જેની ઉંમર ૬૦ વર્ષ કે તેથી વધુ છે) પાનકાર્ડની નકલ સાથે બેંકમાં સમયસર રજુ કરાવવાના રહેશે.
- એસોશિયેશન ઓફ પર્સન્સ (AOP) / ટ્રસ્ટ / નોન પ્રોફીટ ઓર્ગેનાઈઝેશન / સર્વિસ સોસાયટી ની વ્યાખ્યામાં આવતા થાપણદારો ફોર્મ ૧૫-જી સાથે પાનકાર્ડ આપશે અથવા ઇન્કમેટેક્સ ઓફીસ માંથી TAX-EXEMPTION (વેરા માફી) નું પ્રમાણપત્ર મેળવીને તેની નકલ રજુ કરશે તો વ્યાજની આવક પર TDS કાપવામાં નહીં આવે.
- જે મુદતી થાપણો સગીર-માઈનોરના નામે હોય અને તેવી થાપણોના વ્યાજ પર TDS કાપવાનો થતો હોય તો તેવા સંજોગોમાં સગીરના વાલી (પિતા અથવા માતા) નું પાનકાર્ડ રજુ કરવું પડશે તો ૭.૫૦% ના દરે TDS કપાત થશે, અન્યથા ૨૦% ના દરે TDS કપાત થશે. સગીરના વાલીઓ (પિતા/માતા) ની આવક જો કરપાત્ર (TAXABLE) ના થતી હોય તો તેઓ TDS કપાત નહીં કરવા માટે ફોર્મ ૧૫-જી આપી શકશે.
- તા. ૦૧-૦૭-૨૦૨૦ના રોજ ઇન્કમ ટેક્સ એક્ટ ૧૯૬૧ TDS Section ૧૯૪ મુજબ જે ખાતેદારોએ છેલ્લા ૩ વર્ષના ઇન્કમેટેક્સ રીટર્ન ન ભર્યા હોય, તેવા ખાતામાં ૨૦ લાખથી ૧ કરોડ સુધી રોકડ ઉપાડ પર ૨% TDS તેમજ ૧ કરોડથી વધુ ઉપાડ પર ૫% TDS લાગુ પડશે. જે ખાતેદારોએ પોતાના ઇન્કમેટેક્સ રીટર્ન બેંકમાં જમા કરાવેલ હશે તેમને ૧ કરોડથી વધુ રોકડ ઉપાડ પર ૨% TDS લાગુ પડશે.
- રૂ. ૫,૦૦,૦૦૦/- સુધીની થાપણો DICGC (થાપણ વીમા યોજના) હેઠળ સુરક્ષિત છે.



**BALANCE SHEET AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું સરવૈયું**

31-03-2021	ASSETS - અસ્કયામતો	31-03-2022	31-03-2022
Rs. Ps.		Rs. Ps.	Rs. Ps.
1,20,80,62,135.76	<b>TOTAL BROUGHT FORWARD ( B/F ) - સરવાળો આગળ લાવ્યા</b>	12,15,00,000.00	1,46,49,84,074.79
0.00	THE KALUPUR COMM CO-OP BANK FDR ધી કાલુપુર કોમ. કો.ઓ. બેંક એક્ડીઆર	2,00,00,000.00	
1,60,00,000.00	YES BANK LTD ચશ બેંક લી.	4,70,00,000.00	
6,60,00,000.00	ICICI BANK LTD આઈસીઆઈસીઆઈ બેંક લી.	6,50,00,000.00	
5,00,00,000.00	FEDERAL BANK LTD ફેડરલ બેંક લી.	2,00,00,000.00	
6,50,00,000.00	AXIS BANK LTD એક્સીસ બેંક લી.	0.00	
0.00	IDFC FIRST BANK FDR આઈડીએફસી બેંક એક્ડીઆર	3,00,00,000.00	
	<b>NATIONALISED BANKS - રાષ્ટ્રીયકૃત બેંકો</b>		
5,00,000.00	UBI BANK - V.V.NAGAR યુબીઆઈ બેંક સી. - વિ.વિ.નગર	0.00	
3,10,00,000.00	IDBI BANK આઈડીબીઆઈ બેંક	4,10,00,000.00	
29,75,00,000.00	<b>TOTAL BANK DEPOSITS - કુલ બેંક થાપણો</b>		34,45,00,000.00
	<b>LOAN AND ADVANCES લોન અને ધિરાણો</b>		
43,32,91,938.77	<b>(i) Short-term loans, cash credits, overdrafts and bills discounted Of which secured against:</b>	31,72,10,038.87	
	ટુંકી મુદતની લોન, ધિરાણો, ઓવરડ્રાફ્ટ, બીલ ડિસ્કાઉન્ટેડ		
2,16,42,827.16	a) Government and other approved securities અ) સરકારી કે માન્ય જામીનગીરીના તારણ સામે	2,90,81,617.15	
41,16,49,111.61	b) Other tangible securities @ બ) અન્ય વાસ્તવિક જામીનગીરીના તારણ સામે	28,81,28,421.72	
75,70,093.44	Of the advances, amount overdue તે પૈકી મુદતવિતી ધિરાણ	50,94,901.29	
2,56,74,094.09	Considered bad and doubtful of recovery તે પૈકી ખરાબ અને શકમંદ ધિરાણો	50,03,171.34	
34,46,39,556.71	<b>(ii) Medium-term loans Of which secured against:</b>	5,92,01,532.64	
	મધ્યમ મુદત ની લોન તથા ધિરાણો		
3,22,02,323.64	a) Government and other approved securities અ) સરકારી કે માન્ય જામીનગીરીના તારણ સામે	3,81,80,075.46	
31,24,37,233.07	b) Other tangible securities @ બ) અન્ય વાસ્તવિક જામીનગીરીના તારણ સામે	2,10,21,457.18	
18,30,972.16	Of the advances, amount overdue તે પૈકી મુદતવિતી ધિરાણ	11,06,934.78	
8,61,453.47	Considered bad and doubtful of recovery તે પૈકી ખરાબ અને શકમંદ ધિરાણો	6,29,814.83	
59,37,13,649.56	<b>(iii) Long-term loans Of which secured against:</b>	88,05,12,675.62	
	લાંબી મુદત ની લોન તથા ધિરાણો		
28,45,649.90	a) Government and other approved securities અ) સરકારી કે માન્ય જામીનગીરીના તારણ સામે	31,02,570.80	
59,08,67,999.66	b) Other tangible securities @ બ) અન્ય વાસ્તવિક જામીનગીરીના તારણ સામે	87,74,10,104.82	
16,22,489.25	Of the advances, amount overdue તે પૈકી મુદતવિતી ધિરાણ	39,06,851.72	
12,09,979.53	Considered bad and doubtful of recovery તે પૈકી ખરાબ અને શકમંદ ધિરાણો	14,63,988.00	
1,37,16,45,145.04	<b>TOTAL LOAN AND ADVANCES - કુલ ધિરાણો</b>	1,25,69,24,247.13	
	<b>OTHER ASSETS અન્ય મિલ્કતો</b>		
	<b>FIXED ASSETS - PREMISES સ્થાવર મિલ્કતો</b>		
11,56,52,185.03	LAND & BUILDING ઇમારત જમીન સહિત	11,54,62,141.52	
	<b>OTHER FIXED ASSETS અન્ય સ્થાવર મિલ્કતો</b>		
7,81,246.59	SAFE DEPOSIT VAULT સેફ ડીપોઝીટ વોલ્ટ	6,64,059.60	
28,71,276.52	FURNITURE & FIXTURES (DEAD STOCK) ફર્નિચર અને ફીક્સચર્સ (ડેડ સ્ટોક)	25,84,148.87	
1,00,497.83	ROOF TOP SOLAR POWER SYSTEM રૂફ ટોપ સોલર પાવર સીસ્ટમ	60,298.70	
22,85,978.79	OTHER ASSETS અન્ય મિલ્કતો	26,34,394.54	
2,87,72,07,280.80	<b>TOTAL CARRIED FORWARD ( C/F ) સરવાળો આગળ લઈ ગયા</b>		3,06,64,08,321.91



The Vallabh Vidyanagar  
Commercial Co-operative Bank Ltd.

**BALANCE SHEET AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું સરવૈયું**

31-03-2021	LIABILITIES - ભંડોળ તથા દેવું	31-03-2022	31-03-2022
Rs. Ps.		Rs. Ps.	Rs. Ps.
3,17,61,29,943.50	<b>TOTAL BROUGHT FORWARD ( B/F ) - સરવાળો આગળ લાવ્યા</b>		3,36,88,21,655.97
	<b>CONTINGENT ACCOUNTS આકસ્મિક / સંભવીત જવાબદારીઓ</b>		
28,38,906.00	CUSTOMER LIAB. FOR GURANTEE ISSUE ગેરંટી માટે ગ્રાહકોની જવાબદારી	12,69,129.00	
0.00	BANK LIABILITY LETTER OF CREDIT ગેરંટી માટે બેંકની જવાબદારી	0.00	
84,82,190.11	LIABILITY FOR DEAF - 2014 આરબીઆઈ ડીઈએએફ - 2014	94,55,146.36	
1,13,21,096.11			1,07,24,275.36
3,18,74,51,039.61	<b>GRAND TOTAL કુલ સરવાળો</b>		3,37,95,45,931.33

શ્રી ભીખુભાઈ બી. પટેલ  
ચેરમેન

CA મુકુન્દ એન. પટેલ  
મેનેજિંગ ડિરેક્ટર

શ્રી મુકેશભાઈ આર. પટેલ  
વાઈસ ચેરમેન

શાહ એન્ડ તલાટી વતી  
ચાર્ટર્ડ એકાઉન્ટન્ટ્સ  
FRN: 120183W

શ્રી ચીમનભાઈ ડી. પટેલ  
સી.ઈ.ઓ.

સી.એ. ચેતન આર. શાહ  
Partner

Membership No. 032011  
UDIN : 22032011AJPZXQ5325

Date : 26/05/2022

Place: Vallabh Vidyanagar





**BALANCE SHEET AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું સરવૈયું**

31-03-2021 Rs. Ps.	ASSETS - અસ્કયામતો	31-03-2022 Rs. Ps.	31-03-2022 Rs. Ps.
2,87,72,07,280.80	<b>TOTAL BROUGHT FORWARD ( B/F ) - સરવાળો આગળ લાવ્યા</b>	12,14,05,043.23	3,06,64,08,321.91
	<b>STATIONERY &amp; STAMPS સ્ટેશનરી અને સ્ટેમ્પ્સ</b>		
2,60,584.00	STATIONERY STOCK સ્ટેશનરી સ્ટોક	2,08,793.00	
5,10,099.00	STOCK OF STAMPS FOR SALE વેચાણ માટેના સ્ટેમ્પનો સ્ટોક	4,36,319.00	
	<b>MISCELLANEOUS પરચુરણ મિલકતો</b>		
15,00,000.00	DEPOSIT WITH CLEARING CORP. OF INDIA સીસીઆઈએલ સાથેની ડિપોઝીટ	15,00,000.00	
5,000.00	LOCKER DEPOSIT KDCC BANK લોકર ડીપોઝીટ - કેડીસીસી બેંક	5,000.00	
1,500.00	TELECOM DEPOSIT A/C. ટેલીફોન ડીપોઝીટ	1,500.00	
34,610.85	BBPS BALANCE બીબીપીએસ બેલેન્સ	2,27,295.99	
0.00	DEAF CLAIM RECEIVABLE મળવાપાત્ર દાવા	9,904.90	
2,47,500.00	FESTIVAL ADVANCE ફેસ્ટીવલ એડવાન્સ	2,43,500.00	
0.00	ADVANCE PAYMENTS TO SUPPLIERS એડવાન્સ પેમેન્ટ સપ્લાયર્સ	10,89,420.00	
0.00	ATM ACQUIRE TRANSACTION એટીએમ ટ્રાન્ઝેક્શન	2,14,600.00	
0.00	IMPS INWARD TRANSACTION આઈએમપીએસ ટ્રાન્ઝેક્શન	31,66,407.18	
0.00	UPI INWARD TRANSACTION યુપીઆઈ ટ્રાન્ઝેક્શન	7,02,389.95	
12,42,50,478.61	<b>TOTAL - સરવાળો</b>		12,92,10,173.25
7,50,000.00	<b>BILLS FOR COLLECTION બીલ્સ ફોર કલેક્શન</b>		18,88,000.00
0.00	<b>INTER-OFFICE ADJUSTMENTS (NET) ઇન્ટર ઓફીસ એડજસ્ટમેન્ટ્સ (નેટ)</b>		0.00
	<b>INTEREST RECEIVABLE મળવાપાત્ર વ્યાજ</b>		
15,70,65,255.64	<b>INTEREST RECEIVABLE-ADVANCES ધિરાણો પર મળવાપાત્ર વ્યાજ</b>		15,10,76,326.13
	<b>INTEREST RECEIVABLE-INVESTMENTS રોકાણો પર મળવાપાત્ર વ્યાજ</b>		
1,20,62,573.00	a. INTEREST RECEIVABLE ON G.O.I. અ) જી.ઓ.આઈ. નું મળવાપાત્ર વ્યાજ	1,65,02,577.67	
26,69,755.00	b. INTEREST RECEIVABLE ON FDR બ) થાપણો પર મળવાપાત્ર વ્યાજ	20,39,695.00	
6,34,151.45	c. INTEREST RECEIVABLE ( EX-GRESIA )	0.00	
1,53,66,479.45	<b>TOTAL - સરવાળો</b>		1,85,42,272.67
	<b>SGST/CGST/IGST RECEIVABLE એસજીએસટી/સીજીએસટી/આઈજીએસટી રીસીવેબલ</b>		
6,21,271.00	SGST RECEIVABLE એસજીએસટી રીસીવેબલ	7,01,926.00	
8,66,839.00	CGST RECEIVABLE સીજીએસટી રીસીવેબલ	9,91,147.00	
1,047.00	IGST RECEIVABLE આઈજીએસટી રીસીવેબલ	0.00	
2.00	SGST TDS એસજીએસટી ટીડીએસ	44.00	
2.00	CGST TDS સીજીએસટી ટીડીએસ	44.00	
1,288.00	IGST TDS આઈજીએસટી ટીડીએસ	3,401.00	
14,90,449.00	<b>TOTAL - સરવાળો</b>		16,96,562.00
3,17,61,29,943.50	<b>GRAND TOTAL કુલ સરવાળો</b>		3,36,88,21,655.97
	<b>CONTINGENT ACCOUNTS આકસ્મિક / સંભવીત ખાતાઓ</b>		
28,38,906.00	<b>CUSTOMER LIAB. FOR GURANTEE ISSUE ગેરંટી માટે ગ્રાહકોની જવાબદારી</b>	12,69,129.00	
0.00	<b>BANK LIABILITY LETTER OF CREDIT ગેરંટી માટે બેંકની જવાબદારી</b>	0.00	
84,82,190.11	<b>RBI DEAF - 2014 A/C.</b>	94,55,146.36	
1,13,21,096.11			1,07,24,275.36
3,18,74,51,039.61	<b>GRAND TOTAL કુલ સરવાળો</b>		3,37,95,45,931.33



**The Vallabh Vidyanagar  
Commercial Co-operative Bank Ltd.**

**PROFIT & LOSS AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું નફા નુકસાન ખાતું**

31-03-2021 Rs. Ps.	EXPENSES - ખર્ચ	31-03-2022 Rs. Ps.	31-03-2022 Rs. Ps.
14,33,79,796.00	INT. PAID CUSTOMER DEPOSIT – થાપણો પર ચૂકવેલ વ્યાજ		14,20,31,902.42
5,643.00	INT. PAID ON BORROWING – કરજ પર ચૂકવેલ વ્યાજ		0.00
0.00	DIRECTORS FEES AND EXPENSES – ડીરેક્ટર ફી અને ખર્ચ		0.00
43,01,146.79	RENT, TAXES, LIGHTING AND INSURANCE – ભાડુ, વેરા, વિજળી તથા વીમો		47,16,448.59
4,13,805.68	PRINTING, STATIONERY AND ADVERTISEMENT – પ્રિન્ટીંગ, સ્ટેશનરી તથા જાહેરાત		4,43,243.02
24,35,617.04	REPAIRS, MAINTENANCE AND DEPRECIATION – ઘસારો અને મરામત		26,43,209.19
4,06,000.00	AUDITOR'S FEES & EXP. – ઓડીટર ફી અને ખર્ચ		3,37,000.00
2,500.00	LEGAL FEE EXPENSES – લીગલ ખર્ચ		1,23,500.00
4,85,998.23	POSTAGE, TELEGRAM & TELEPHONE – ટપાલ તથા ટેલીફોન		5,33,531.63
1,88,37,942.00	SALARY & WAGES – કર્મચારી પગાર અને ભથ્થા		2,43,70,250.00
57,38,458.26	OTHER EXPENSES – અન્ય ખર્ચ		1,44,51,202.21
	<b>PROVISIONS – જોગવાઈઓ</b>		
15,302.94	PROVISION FOR STANDARD ASSETS – સ્ટાન્ડર્ડ એસેટ્સ માટે જોગવાઈ	4,55,192.83	
88,25,000.00	INCOME TAX – આવક વેરો	75,00,000.00	
6,22,500.00	INVESTMENT FLUCTUATION RESERVE રોકાણમાં ઉતાર-ચડાવ માટે રીઝર્વ	0.00	
8,75,000.00	SPECIAL PROVISION UNDER 36(1)(viii) ૩૬(૧) (viii) હેઠળ ખાસ જોગવાઈ	7,00,000.00	
0.00	CYBER SECURITY FUND	10,00,000.00	
1,03,37,802.94	TOTAL PROVISIONS		96,55,192.83
18,63,44,709.94	<b>TOTAL - સરવાળો</b>		19,93,05,479.89
2,90,00,000.00	BALANCE CARRIED TO BALANCE SHEET સરવૈયા ખાતે લઈ ગયા		3,95,00,000.00
21,53,44,709.94	<b>GRAND TOTAL કુલ સરવાળો</b>		23,88,05,479.89

શ્રી ભીખુભાઈ બી. પટેલ  
ચેરમેન

CA મુકુન્દ એન. પટેલ  
મેનેજિંગ ડિરેક્ટર

શ્રી મુકેશભાઈ આર. પટેલ  
વાઈસ ચેરમેન

શાહ એન્ડ તલાટી વતી  
ચાર્ટર્ડ એકાઉન્ટન્ટ્સ  
FRN: 120183W

શ્રી ચીમનભાઈ ડી. પટેલ  
સી.ઈ.ઓ.

સી.એ. ચેતન આર. શાહ  
Partner

Membership No. 032011  
UDIN : 22032011AJPZXQ5325

Date : 26/05/2022  
Place: Vallabh Vidyanagar



**PROFIT & LOSS AS ON 31-03-2022 - તા.૩૧-૩-૨૦૨૨ ના રોજનું નફા નુકસાન ખાતુ**

31-03-2021 Rs. Ps.	INCOME - આવક	31-03-2022 Rs. Ps.	31-03-2022 Rs. Ps.
	<b>INTEREST RECEIVED મળેલ વ્યાજ</b>		
13,86,73,610.62	INTEREST RECEIVED LOAN AND ADVANCES ધિરાણો નું મળેલ વ્યાજ	12,30,84,630.87	
2,09,83,829.00	INTEREST RECEIVED FROM FIXED DEPOSITS ફીક્સ ડીપોઝીટ નું મળેલ વ્યાજ	1,74,81,359.00	
4,98,26,334.11	INTEREST RECEIVED ON GOVT. SECURITIES સરકારી જામીનગીરી નું મળેલ વ્યાજ	6,52,95,605.92	
29,96,863.95	INTEREST RECEIVED ON CALL MONEY કોલ મની નું મળેલ વ્યાજ	43,07,858.49	
<b>21,24,80,637.68</b>	<b>TOTAL - સરવાળો</b>		<b>21,01,69,454.28</b>
	<b>COMMISSION, EXCHANGE &amp; BROKERAGE કમિશન, વટાવ અને દલાલી</b>		
3,16,842.86	COMMISSION / PMJBYPMSBY COMMISSION કમિશન / પીએમજેબીવાય-પીએમએસબીવાય કમિશન	1,72,503.21	
2,40,000.00	COMMISSION ON STAMP FRANKING સ્ટેમ્પ ફ્રેન્કીંગ નું મળેલ કમિશન	10,000.00	
3,95,420.00	AGSY COMMISSION આટ્મનિર્ભર ગુજરાત સહાય યોજના પેટે મળેલ કમિશન	0.00	
<b>9,52,262.86</b>	<b>TOTAL - સરવાળો</b>		<b>1,82,503.21</b>
	<b>PROFIT ON SALE OF INVESTMENT/ASSETS રોકાણ / અસ્કયામત વેચાણ પરનો નફો</b>		
<b>7,97,500.00</b>	PROFIT ON SALE OF INVESTMENT/CAPITAL GAIN રોકાણના વેચાણ નો નફો / કેપીટલ ગેઇન		<b>18,77,700.00</b>
	<b>MISCELLANEOUS INCOME પરચૂરણ આવક</b>		
180.00	SHARE TRANSFER FEE શેર ટ્રાન્સફર ફી	187.00	
8,49,508.02	LOCKER RENT લોકર ભાડું	8,52,968.00	
23.49	MISCELLANEOUS INCOME પરચૂરણ આવક	9,220.00	
0.00	SHARE DIVI. -GUJ. STATE CO-OP. BANK શેર ડીવીડન્ડ - ગુજરાત સ્ટેટ કો-ઓપ. બેંક	3,000.00	
4,196.91	A/C MAINTENANCE CHARGES ખાતા જાળવણી ખર્ચ	22,947.45	
0.00	PROVISION NO LONGER REQUIRED	1,82,73,936.44	
2,60,400.98	ATM / IMPS / POS / UPI CHARGE એટીએમ/પીઓએસ/યુપીઆઈ ચાર્જીસ	5,33,803.51	
0.00	INTEREST ON INCOME TAX REFUND ઇન્કમટેક્સ રીફંડનું વ્યાજ	0.00	
0.00	MADHAVPURA MARC CO-OP BANK LTD FDR WRITEOFF માધુપુર મહેન્દ્રાઈલ કો-ઓપ બેંક લિ., અમદાવાદ	68,79,760.00	
<b>11,14,309.40</b>	<b>TOTAL - સરવાળો</b>		<b>2,65,75,822.40</b>
<b>21,53,44,709.94</b>	<b>GRAND TOTAL કુલ સરવાળો</b>		<b>23,88,05,479.89</b>





## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### FORM A

#### BALANCE SHEET AS ON 31-03-2022

Particulars	Schedule	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
<b>Capital and Liabilities</b>			
Capital	1	1,99,73,000.00	2,17,42,600.00
Reserves and Surplus	2	43,79,35,636.55	41,46,64,372.16
Deposits	3	2,74,17,00,317.83	2,56,68,79,519.98
Borrowings	4	—	—
Other liabilities and provisions	5	16,73,24,701.59	17,20,93,451.36
<b>Total</b>		<b>3,36,69,33,655.97</b>	<b>3,17,53,79,943.50</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	6	90,48,010.00	45,57,862.67
Balance with banks and money at call and short notice	7	50,21,85,081.52	46,26,34,215.95
Investments	8	1,29,82,50,983.27	1,03,83,70,057.14
Advances	9	1,25,69,24,247.13	1,37,16,45,145.04
Fixed Assets	10	12,14,05,043.23	12,16,91,184.76
Other Assets	11	17,91,20,290.82	17,64,81,477.94
<b>Total</b>		<b>3,36,69,33,655.97</b>	<b>3,17,53,79,943.50</b>
Contingent liabilities	12	<b>1,26,12,275.36</b>	<b>1,20,71,096.11</b>
Bills for collection		—	—

SHRI BHIKHUBHAI B. PATEL  
CHAIRMAN

CA MUKUND N. PATEL  
MANAGING DIRECTOR

SHRI CHIMANBHAI D PATEL  
CEO

FOR SHAH & TALATI  
CHARTERED ACCOUNTANTS  
F.R.N. – 120183W

CA CHETAN R SHAH  
PARTNER  
M.No. – 032011  
UDIN :22032011AJPZXQ5325

PLACE : VALLABH VIDYANAGAR  
DATE : 26/05/2022



**FORM B**

**PROFIT AND LOSS ACCOUNT AS ON 31-03-2022**

Particulars	Schedule	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
<b>I. Income</b>			
Interest earned	13	21,01,69,454.28	21,24,80,637.68
Other Income	14	2,86,36,025.61	28,64,072.26
<b>Total:</b>		<b>23,88,05,479.89</b>	<b>21,53,44,709.94</b>
<b>II. Expenditure</b>			
Interest expended	15	14,20,31,902.42	14,33,85,439.00
Operating expenses	16	4,76,18,384.64	3,26,21,468.00
Provision and contingencies.	17	96,55,192.83	1,03,37,802.94
<b>Total:</b>		<b>19,93,05,479.89</b>	<b>18,63,44,709.94</b>
<b>III. Profit/Loss</b>			
Net Profit /Loss(-) for the year.		<b>3,95,00,000.00</b>	<b>2,90,00,000.00</b>
Profit/Loss (-) brought forward			
<b>Total:</b>		<b>23,88,05,479.89</b>	<b>21,53,44,709.94</b>
<b>IV. Appropriations</b>			
Transfer to Statutory Reserves		1,58,00,000.00	2,03,00,000.00
Transfer to other reserves		1,54,65,158.00	15,40,357.00
Transfer to Bad Debts Fund		59,25,000.00	43,50,000.00
Transfer to Government/Proposed dividend		23,09,842.00	28,09,643.00
<b>Total:</b>		<b>3,95,00,000.00</b>	<b>2,90,00,000.00</b>

SHRI BHIKHUBHAI B. PATEL  
CHAIRMAN

CA MUKUND N. PATEL  
MANAGING DIRECTOR

SHRI CHIMANBHAI D PATEL  
CEO

FOR SHAH & TALATI  
CHARTERED ACCOUNTANTS  
F.R.N. – 120183W

CA CHETAN R SHAH  
PARTNER

M.No. – 032011  
UDIN :22032011AJPZXQ5325

PLACE : VALLABH VIDYANAGAR  
DATE : 26/05/2022



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### SCHEDULE - 1

#### CAPITAL

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous year)
I For Nationalised Banks Capital (Fully owned by Central Government)		
II. For Banks incorporated outside India <u>Capital</u> (i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head. (ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949.		
Total		
III. For Other Banks Authorised Capital (335000 Shares of Rs.100 each)	33500000	1,99,73,000.00
Issued Capital (199730 shares of Rs.100 each)	19973000	2,17,42,600.00
Subscribed Capital (_____ shares of Rs. _____ each )		
Called-up Capital (_____ shares of Rs. _____ each)		
Less: Calls unpaid		
Add: Forfeited shares		



## SCHEDULE - 2

### RESERVES AND SURPLUS

Particulars		As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
I.	<b>Statutory Reserves</b>	<b>15,08,01,784.87</b>	<b>12,76,86,404.87</b>
	Opening Balance	12,76,86,404.87	10,76,34,443.87
	Additions during the year	2,31,15,380.00	2,00,51,961.00
	Deductions during the Year.	—	—
II.	<b>Capital Reserves</b>	<b>23,51,67,158.32</b>	<b>24,80,19,758.93</b>
	<b>a). Building Fund</b>	<b>1,55,32,992.10</b>	<b>1,49,16,849.10</b>
	Opening Balance	1,49,16,849.10	1,46,02,791.10
	Additions during the year	6,16,143.00	3,14,058.00
	Deductions during the year	0.00	0.00
	<b>b). Revaluation Reserve</b>	<b>10,91,61,213.00</b>	<b>10,91,61,213.00</b>
	Opening Balance.	10,91,61,213.00	10,91,61,213.00
	Additions during the year.	—	—
	Deductions during the year.	—	—
	<b>c). Bad Debt Reserve Fund</b>	<b>3,83,00,913.03</b>	<b>3,39,50,913.03</b>
	Opening Balance	3,39,50,913.03	2,96,75,913.03
	Additions during the year	43,50,000.00	42,75,000.00
	Deductions during the year.	—	—
	<b>d). Special Bad Debts Fund</b>	<b>4,10,17,397.09</b>	<b>4,10,17,397.09</b>
	Opening Balance	4,10,17,397.09	4,10,17,397.09
	Additions during the year	—	—
	Deductions during the year	—	—
	<b>e). Provision For Standard Assets.</b>	<b>73,15,737.74</b>	<b>68,60,544.91</b>
	Opening Balance	68,60,544.91	68,45,241.97
	Additions during the year.	4,55,192.83	15,302.94
	Deductions during the year.	—	—
	<b>f). Investment Depreciation Reserve</b>	<b>2,00,00,000.00</b>	<b>3,82,73,936.44</b>
	Opening Balance	3,82,73,936.44	3,82,73,936.44
	Additions during the year.	—	—
	Deductions during the year.	1,82,73,936.44	—
	<b>g). Investment Fluctuation Reserve</b>	<b>38,38,905.36</b>	<b>38,38,905.36</b>
	Opening Balance	38,38,905.36	32,16,405.36
	Additions during the year.	—	6,22,500.00
	Deductions during the year.	—	—
III.	<b>Share premium</b>	<b>—</b>	<b>—</b>
	Opening Balance	—	—
	Additions during the year.	—	—
	Deductions during the year.	—	—



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

Particulars		As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
<b>IV.</b>	<b>Revenue and Other Reserves</b>	<b>1,24,66,693.36</b>	<b>99,58,208.36</b>
	<b>a). Staff Welfare Fund</b>	<b>7,77,026.31</b>	<b>7,15,737.31</b>
	Opening Balance	7,15,737.31	6,86,480.31
	Additions during the year	77,018.00	29,257.00
	Deductions during the year.	15,729.00	—
	<b>b). Dividend Equalisation Fund</b>	<b>32,83,717.23</b>	<b>32,83,717.23</b>
	Opening Balance	32,83,717.23	27,13,717.23
	Additions during the year.	—	5,70,000.00
	Deductions during the year.	—	—
	<b>c). Dharmada Fund</b>	<b>8,49,699.50</b>	<b>8,72,681.50</b>
	Opening Balance	8,72,681.50	8,33,424.50
	Additions during the year.	77,018.00	39,257.00
	Deductions during the year.	1,00,000.00	—
	<b>d). Sahkar Prachar Fund</b>	<b>12,60,964.12</b>	<b>11,83,946.12</b>
	Opening Balance	11,83,946.12	11,55,689.12
	Additions during the year.	77,018.00	28,257.00
	Deductions during the year.	—	—
	<b>e). Share Holder Benefit Fund</b>	<b>18,66,353.97</b>	<b>14,04,246.97</b>
	Opening Balance	14,04,246.97	11,68,701.97
	Additions during the year.	4,62,107.00	2,35,545.00
	Deductions during the year.	—	—
	<b>f). Mahotsav Fund</b>	<b>10,53,932.23</b>	<b>8,22,879.23</b>
	Opening Balance	8,22,879.23	7,05,107.23
	Additions during the year.	2,31,053.00	1,17,772.00
	Deductions during the year.	—	—
	<b>g). Special Provision Under 36(1)(Viii)</b>	<b>23,75,000.00</b>	<b>16,75,000.00</b>
	Opening Balance	16,75,000.00	8,00,000.00
	Additions during the year.	7,00,000.00	8,75,000.00
	Deductions during the year.	—	—
	<b>h). Cyber Security Fund</b>	<b>10,00,000.00</b>	<b>—</b>
	Opening Balance	—	—
	Additions during the year.	10,00,000.00	—
	Deductions during the year.	—	—
<b>V.</b>	<b>Balance in Profit and Loss Account</b>	<b>39500000</b>	<b>2,90,00,000.00</b>
	<b>Total (I, II, III, IV and V)</b>	<b>43,79,35,636.55</b>	<b>41,46,64,372.16</b>



### SCHEDULE - 3

#### DEPOSITS

	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
<b>Demand deposits</b>	<b>13,57,47,191.77</b>	<b>13,78,51,888.56</b>
(i) From banks	—	—
(ii) From others	13,57,47,191.77	13,78,51,888.56
<b>Savings Deposits.</b>	<b>58,43,44,918.06</b>	<b>47,78,15,097.86</b>
<b>Term Deposits</b>	<b>2,02,16,08,208.00</b>	<b>1,95,12,12,533.56</b>
(i) From banks	—	—
(ii) From Others	2,02,16,08,208.00	1,95,12,12,533.56
<b>Total (I, II and III)</b>	<b>2,74,17,00,317.83</b>	<b>2,56,68,79,519.98</b>
(i) Deposits of branches in India	2,74,17,00,317.83	2,56,68,79,519.98
(ii) Deposits of branches outside India.	—	—
<b>Total</b>	<b>2,74,17,00,317.83</b>	<b>2,56,68,79,519.98</b>

### SCHEDULE - 4

#### BORROWINGS

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
<b>Borrowings in India</b>	—	—
(a) Reserve Bank of India	—	—
(b) Other banks	—	—
(c) Other institutions and agencies	—	—
<b>I. Borrowings outside India</b>	—	—
<b>II. Total (I and II)</b>	—	—

Secured borrowings included in I and II above Rs.



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### SCHEDULE - 5

#### OTHER LIABILITIES AND PROVISIONS

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Bills payable	78,72,393.36	87,12,770.72
Inter-office adjustment (net)	—	—
Interest accrued	21,04,989.00	53,78,070.00
Others (including provisions)	15,73,47,319.23	15,80,02,610.64
<b>Total</b>	<b>16,73,24,701.59</b>	<b>17,20,93,451.36</b>

### SCHEDULE - 6

#### CASH AND BALANCES WITH RBI

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
I. Cash in hand (including foreign currency notes)	90,48,010.00	45,57,862.67
Balances with Reserve Bank of India		
II. (a) in Current Account	—	—
(b) in Other Accounts		
<b>Total (I and II)</b>	<b>90,48,010.00</b>	<b>45,57,862.67</b>



## SCHEDULE - 7

### Balances with Banks and Money at Call and Short Notice

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
<b>I. In India</b>		
(i) <b>Balance with Banks.</b>	<b>48,21,85,081.52</b>	<b>41,51,34,215.95</b>
(a) In current accounts	13,76,85,081.52	11,76,34,215.95
(b) In Other Deposit accounts	34,45,00,000.00	29,75,00,000.00
(ii) <b>Money at call and short notice</b>	<b>2,00,00,000.00</b>	<b>4,75,00,000.00</b>
(a) With Banks	—	—
(b) With other institutions	2,00,00,000.00	4,75,00,000.00
<b>Total (i and ii)</b>	<b>50,21,85,081.52</b>	<b>46,26,34,215.95</b>
<b>II. Outside India</b>	—	—
(i) In Current accounts	—	—
(ii) In Other Deposit Accounts	—	—
(iii) Money at call and short notice	—	—
<b>Total (i, ii and iii)</b>	—	—
<b>Grand Total (I and II)</b>	<b>50,21,85,081.52</b>	<b>46,26,34,215.95</b>

## SCHEDULE - 8

### Investments

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
<b>I. Investments in India in</b>		
(i). Government Securities	1,24,02,55,008.27	98,03,74,082.14
(ii). Other approved securities	—	—
(iii). Shares	30,000.00	30,000.00
(iv). Debentures and bonds	5,79,65,975.00	5,79,65,975.00
(v). Subsidiaries/Joint Ventures	—	—
(vi). Others.	—	—
<b>Total:</b>	<b>1,29,82,50,983.27</b>	<b>1,03,83,70,057.14</b>
<b>II. Investments outside India in</b>		
(i) Government securities (Including Local authorities)	—	—
(ii) Subsidiaries and/or joint ventures abroad	—	—
(iii) Other Investments (to be specified)	—	—
<b>Total:</b>	<b>0.00</b>	<b>0.00</b>



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### SCHEDULE - 9

#### Advances

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
A. (i) Bills purchased and discounted.		
(ii) Cash credits, Overdrafts and loans repayable on demand.	36,32,90,386.63	46,30,25,024.26
(iii) Term Loans	89,36,33,860.50	90,86,20,120.78
<b>Total</b>	<b>1,25,69,24,247.13</b>	<b>1,37,16,45,145.04</b>
B. (i) Secured by tangible assets	1,18,16,71,700.09	1,30,77,20,526.11
(ii) Covered by Bank/Government Guarantees.	7,03,64,263.41	5,66,90,800.70
(iii) Unsecured.	48,88,283.63	72,33,818.23
<b>Total</b>	<b>1,25,69,24,247.13</b>	<b>1,37,16,45,145.04</b>
C.I. <b>Advances in India</b>		
(i) Priority sectors	28,20,68,212.62	23,79,64,030.00
(ii) Public sector	—	—
(iii) Banks	—	—
(iv) Others.	97,48,56,034.51	1,13,36,81,115.04
<b>Total</b>	<b>1,25,69,24,247.13</b>	<b>1,37,16,45,145.04</b>
C.II. <b>Advances outside India</b>		
(i) Due from banks	—	—
(ii) Due from others	—	—
(a) Bill purchased and discounted	—	—
(b) Syndicated loans	—	—
(c) Others	—	—
<b>Total</b>	—	—
<b>Grand Total (C.I and II)</b>	<b>1,25,69,24,247.13</b>	<b>1,37,16,45,145.04</b>

### SCHEDULE - 10

#### Fixed Assets

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
<b>I. Premises</b>	<b>11,54,62,141.52</b>	<b>11,56,52,185.03</b>
WDV as on 31st March of the preceding Year	11,56,52,185.03	11,58,63,344.03
Additions during the year	—	—
Deductions during the year	—	—
Depreciation for the Year	1,90,043.51	2,11,159.00
<b>II. Other Fixed Assets (including furniture and fixtures)</b>	<b>59,42,901.71</b>	<b>60,38,999.73</b>
WDV as on 31st March of the preceding Year	60,38,999.73	68,52,067.89
Additions during the year	12,06,317.26	6,77,497.84
Deductions during the year	—	—
Depreciation for the Year	13,02,415.28	14,90,566.00
<b>Total (I and II)</b>	<b>12,14,05,043.23</b>	<b>12,16,91,184.76</b>



## SCHEDULE - 11

### OTHER ASSETS

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Inter-office adjustments (net)	—	—
II. Interest accrued	16,96,18,598.80	17,24,31,735.09
III. Tax paid in advance/tax deducted at source	—	—
IV. Stationery and stamps	6,45,112.00	7,70,683.00
V. Non-banking assets acquired in satisfaction of claims.	—	—
VI. Others *	88,56,580.02	32,79,059.85
<b>Total (I and II)</b>	<b>17,91,20,290.82</b>	<b>17,64,81,477.94</b>

## SCHEDULE - 12

### Contingent Liabilities

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
I. Claims against the bank not acknowledged as debts.	—	—
II. Liability for partly paid investments	—	—
III. Liability on account of outstanding forward exchange contracts	—	—
IV. Guarantees given on behalf of constituents		
(a) In India	12,69,129.00	28,38,906.00
(b) Outside India	—	—
V. Acceptances, endorsements and other obligations	—	—
VI. Other items for which the bank is contingently liable	1,13,43,146.36	92,32,190.11
<b>Total</b>	<b>1,26,12,275.36</b>	<b>1,20,71,096.11</b>



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### SCHEDULE - 13

#### Interest Earned

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Interest/discount on advances/bills	12,30,84,630.87	13,86,73,610.62
II. Income on investments	6,96,03,464.41	5,28,23,198.06
III. Interest on balances with Reserve Bank of India and other inter-bank funds	1,74,81,359.00	2,09,83,829.00
IV. Others	—	—
<b>V. Total</b>	<b>21,01,69,454.28</b>	<b>21,24,80,637.68</b>

### SCHEDULE - 14

#### Other Income

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Commission, exchange and brokerage	1,82,503.21	9,52,262.86
II. Profit on sale of Investments	18,77,700.00	7,97,500.00
Less: Loss on sale of Investments	—	—
III. Profit on revaluation of investments	—	—
Less: Loss on revaluation of investments	—	—
IV. Profit on sale of land, buildings and other assets.	—	—
Less: Loss on sale of land, buildings and other assets	—	—
V. Profit on exchange transactions.	—	—
Less: Loss on exchange transactions.	—	—
VI. Income earned by way of dividends, etc .from subsidiaries/ Companies and or Joint Ventures abroad /in India.	—	—
VII. Miscellaneous income.	2,65,75,822.40	11,14,309.40
<b>Total:</b>	<b>2,86,36,025.61</b>	<b>28,64,072.26</b>

Note : Under items II to loss figures shall be shown in brackets.





## SCHEDULE - 15

### Interest Expended

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Interest on deposits	14,20,31,902.42	14,33,79,796.00
II. Interest on Reserve Bank of India/ Inter-bank borrowings	—	5,643.00
III. Others	—	—
<b>Total</b>	<b>14,20,31,902.42</b>	<b>14,33,85,439.00</b>

## SCHEDULE - 16

### Operating Expenses

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
i Payments to and provisions for employees	2,43,70,250.00	1,88,37,942.00
II. Rent, taxes and lighting	9,62,857.00	8,71,661.11
III. Printing and stationery	3,06,330.82	3,78,612.94
IV. Advertisement and publicity	1,36,912.20	35,192.74
V. Depreciation on bank's property	14,92,458.79	17,01,725.00
VI. Director's fees, allowances and expenses	—	—
VII. Auditors' fees and expenses (including branch auditors)	3,37,000.00	4,06,000.00
VIII. Law charges	1,23,500.00	2,500.00
IX. Postages, Telegrams, Telephones, etc.	5,33,531.63	4,85,998.23
X. Repairs and maintenance	11,50,750.40	7,33,892.04
XI. Insurance	37,53,591.59	34,29,485.68
XII. Other expenditure	1,44,51,202.21	57,38,458.26
<b>Total</b>	<b>4,76,18,384.64</b>	<b>3,26,21,468.00</b>



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

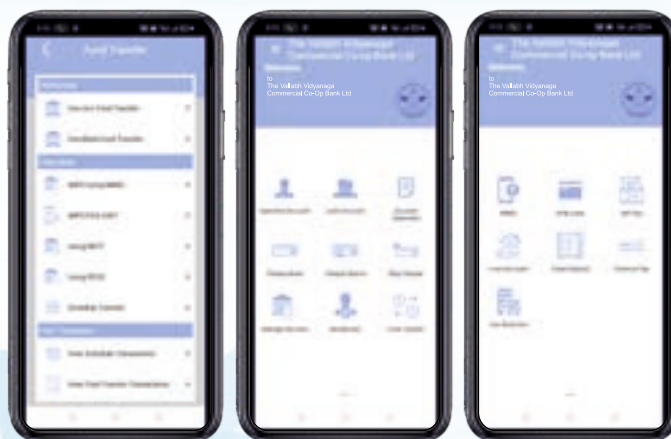
### SCHEDULE - 17

#### Provision & Contingencies

Particulars	As on 31-3-2022 (Current year)	As on 31-3-2021 (Previous year)
I. Provision For Standard Assets	4,55,192.83	15,302.94
II. Provision For Investment Fluctuation Reserve	—	6,22,500.00
III. Special Provision Under 36(1)(VIII)	7,00,000.00	8,75,000.00
IV Income Tax Paid	75,00,000.00	88,25,000.00
V Cyber Security Fund	10,00,000.00	—
<b>Total</b>	<b>96,55,192.83</b>	<b>1,03,37,802.94</b>

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- ✦ Clearing Cheque Status (I/W O/W) etc.
- ✦ ATM Card On/Off/Block Facility

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**1. Regulatory Capital a) Composition of Regulatory Capital (Rs in Crores)**

Sr.No.	Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
i)	Common Equity Tier 1 capital (CET 1) * / Paid up share capital and reserves@ (net of deductions, if any)	20.32	19.35
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	0.00	0.00
iii)	Tier 1 capital (i + ii)	20.32	19.35
iv)	Tier 2 capital	7.17	7.27
v)	Total capital (Tier 1+Tier 2)	27.49	26.62
vi)	Total Risk Weighted Assets (RWAs)	150.34	158.18
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) * / Paid-up share capital and reserves as percentage of RWAs@	12.40	10.39
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.51	12.23
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	4.77	4.60
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.29%	16.83%
xi)	Leverage Ratio*	0.00	0.00
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name)§ c) Sponsor Bank§	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	0.00	0.00
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list <sup>7</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year, of which Give list <sup>8</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00

**2. Asset liability management**

**a) Maturity pattern of certain items of assets and liabilities (Rs in Crores)**

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	8.40	2.22	3.20	8.71	12.93	11.09	55.12	50.24	58.71	0.65	62.90	274.17
Advances	0.42	1.4	0.52	1.62	4.49	4.43	20.68	20.9	42.44	19.37	9.42	125.69
Investments	0.00	2.00	0.00	5.50	0.25	0.50	26.11	14.74	16.75	25.18	73.25	164.28
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



### 3. Investments

#### A) Composition of Investment Portfolio - AS ON 31-03-2022

(Rs in Crores)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	15.07	0.00	0.00	3.78	0.00	0.00	18.85	0.00	0.00	0.00	0.00	18.85
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	15.07	0.00	0.00	3.78	0.00	0.00	18.85	0.00	0.00	0.00	0.00	18.85
<b>Available for Sale</b>												
Gross	108.96	0.00	0.00	2.02	0.00	0.00	110.98	0.00	0.00	0.00	0.00	110.98
Less: Provision for depreciation and NPI	2.38	0.00	0.00	0.00	0.00	0.00	2.38	0.00	0.00	0.00	0.00	2.38
Net	106.58	0.00	0.00	2.02	0.00	0.00	108.60	0.00	0.00	0.00	0.00	108.60
<b>Held for Trading</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	<b>124.03</b>	<b>0.00</b>	<b>0.00</b>	<b>5.80</b>	<b>0.00</b>	<b>0.00</b>	<b>129.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>129.83</b>
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	2.38	0.00	0.00	0.00	0.00	0.00	2.38	0.00	0.00	0.00	0.00	2.38
Net	<b>121.65</b>	<b>0.00</b>	<b>0.00</b>	<b>5.80</b>	<b>0.00</b>	<b>0.00</b>	<b>127.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>127.45</b>





**Composition of Investment Portfolio - AS ON 31-03-2021**

(Rs in Crores)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	15.10	0.00	0.00	3.78	0.00	0.00	18.88	0.00	0.00	0.00	0.00	18.88
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	15.10	0.00	0.00	3.78	0.00	0.00	18.88	0.00	0.00	0.00	0.00	18.88
<b>Available for Sale</b>												
Gross	82.94	0.00	0.00	2.02	0.00	0.00	84.96	0.00	0.00	0.00	0.00	84.96
Less: Provision for depreciation and NPI	4.21	0.00	0.00	0.00	0.00	0.00	4.21	0.00	0.00	0.00	0.00	4.21
Net	78.73	0.00	0.00	2.02	0.00	0.00	80.75	0.00	0.00	0.00	0.00	80.75
<b>Held for Trading</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	<b>98.04</b>	<b>0.00</b>	<b>0.00</b>	<b>5.80</b>	<b>0.00</b>	<b>0.00</b>	<b>103.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>103.84</b>
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	4.21	0.00	0.00	0.00	0.00	0.00	4.21	0.00	0.00	0.00	0.00	4.21
Net	<b>93.83</b>	<b>0.00</b>	<b>0.00</b>	<b>5.80</b>	<b>0.00</b>	<b>0.00</b>	<b>99.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>99.63</b>



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### B ) Movement of Provisions for depreciation and Investment Fluctuation Reserve (IFR)

(Rs in Crores)

IDR		
Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	3.83	3.83
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	1.83	0.00
d) Closing balance	2.00	3.83
IFR		
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.38	0.32
b) Add: Provisions made during the year	0.00	0.06
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	0.38	0.38
iii) Closing balance in IFR as a percentage of closing balance of investments <sup>13</sup> in AFS and HFT/Current category		

### C ) Sale and transfers to/from HTM category

There were no sale and transfer to /from HTM category undertaken during F.Y. 2021-2022.

### D) Non-SLR investment portfolio

#### i) Non-performing non-SLR investments

(Rs in Crores)

Sr.No.	Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1 <sup>st</sup> April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

#### ii) Issuer composition of non-SLR investments

(Rs in Crores)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	5.80	5.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total *	5.80	5.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

#### 4. Asset quality

##### a) Classification of advances and provisions held as on 31-03-2022

(Rs in Crores)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	124.98	0.00	0.00	0.71	0.71	125.69
Add: Additions during the year						
Less: Reductions during the year*						
Closing balance	124.98	0.00	0.00	0.71	0.71	125.69
*Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)						
iii) Technical/ Prudential <sup>16</sup> Write-offs						
iv) Write-offs other than those under (iii) above						
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	0.73	0.00	0.00	7.93		8.66
Add: Fresh provisions made during the year						
Less: Excess provision reversed/ Write-off loans						
Closing balance of provisions held	0.73	0.00	0.00	7.93		8.66
<b>Net NPAs<sup>17</sup></b>	0.00	0.00	0.00	0.00		0.00
Opening Balance		0.00	0.00	0.00		
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance		0.00	0.00	7.93		7.93

<b>Closing Balance</b>	—	—	—	—	—	—
Floating Provisions	—	—	—	—	—	—
Opening Balance	—	—	—	—	—	—
Add: Additional provision made during the year	—	—	—	—	—	—
Less: Amount draw down during the year	—	—	—	—	—	—
Closing Balance of Floating Provisions	—	—	—	—	—	—
Technical write-offs and recoveries made thereon	—	—	—	—	—	—
Opening balance of Technical/prudential written-off accounts	—	—	—	—	—	—
Add : Technical/Prudential write-offs during the year	—	—	—	—	—	—
Less: Recoveries made from previously technical/prudential written off accounts during the year	—	—	—	—	—	—
Closing balance	—	—	—	—	—	—



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### Ratios

Ratios <sup>19</sup> (in per cent)	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Gross NPA to Gross Advances	0.56%	2.02%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	1219.71%	295.30%

### b) Sector – wise Advances and Gross NPAs as on 31-03-2022

(Rs in Crores)

Sr. No.	Sector*	As on 31-3-2022 (Current Year)			As on 31-3-2021 (Previous Year)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	<b>Priority Sector</b>	<b>30.24</b>	<b>0.13</b>	<b>0.43</b>	<b>33.76</b>	<b>0.13</b>	<b>0.39</b>
a)	Agriculture and allied activities	1.09	0.00	0.00	1.56	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	19.57	0.00	0.00	22.08	0.00	0.00
c)	Services	9.58	0.13	1.36	10.12	0.13	1.28
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Subtotal (i)	30.24	0.13	0.43	33.76	0.13	0.39
ii)	<b>Non-priority Sector</b>	<b>95.45</b>	<b>0.58</b>	<b>0.61</b>	<b>103.4</b>	<b>2.64</b>	<b>2.55</b>
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	95.45	0.58	0.61	103.4	2.64	2.55
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total (ii)	95.45	0.58	0.61	103.4	2.64	2.55
	<b>Total (I + ii)</b>	<b>125.69</b>	<b>0.71</b>	<b>0.56</b>	<b>137.16</b>	<b>2.77</b>	<b>2.02</b>

**c) Particulars of resolution plan and restructuring**

Details of accounts subjected to restructuring as on 31-03-2022

(Rs in Crores)

		Agriculture and allied activities		Corporate (excluding MSME)		MSME		Retail (Excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of Borrowers	NIL									
	Gross Amt										
	Provision held										
Sub-standard	Number of Borrowers										
	Gross Amt										
	Provision held										
Doubtful	Number of Borrowers										
	Gross Amt										
	Provision held										
Total	Number of Borrowers										
	Gross Amt										
	Provision held										

UCBs shall disclose in their published Annual Balance Sheets the amount and number of accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved.

**d) Disclosure of transfer of loan exposure**

UCBs should make appropriate disclosures in their financial statements, under 'Notes to Accounts', relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities as prescribed below, on a quarterly basis starting from the quarter ending on December 31, 2021:

- In respect of loans not in default that are transferred or acquired, the disclosures should cover, inter alia, aspects such as weighted average maturity, weighted average holding period, retention of beneficial economic interest, coverage of tangible security coverage, and rating-wise distribution of rated loans. Specifically, a transferor should disclose all instances where it has agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty. The disclosures should also provide break-up of loans transferred / acquired through assignment / novation and loan participation.
- In case of stressed loans transferred or acquired, the following disclosures should be given:

(Rs in crores)

Details of stressed loans transferred or acquired during the year( to be made separately for loans classified as NPA and SMA)			
	To ARCs	To permitted transferees	To other transferees (Please Specify)
No of accounts	NIL		
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of loan transferred			
Net book value of loan transferred(at the time of transfer)			
Aggregate consideration			
Additional consideration realized in respect of accounts transferred in earlier years			

**e) Fraud accounts**

	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Number of frauds reported	NIL	
Amount involved in fraud (Rs in Crores)		
Amount of provision made for such frauds		
Amount of unamortized provision debited from 'other reserve' as at the end of the year		





**f) Disclosure under Resolution Framework for COVID-19 –related Stress**

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half year
Personal Loans	NIL	NIL	NIL	NIL	NIL
Corporate persons					
Of which MSMEs					
Others					
Total					

Note To be submitted starting from the half-year ending September 30, 2021 till all exposures on which resolution plan was implemented are either fully extinguished or completely slip into NPA, whichever is earlier.

**5. Exposures**

a) Exposure to real estate sector

(Rs in Crores)

Category	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
i) Direct exposure		
a) Residential Mortgages –	7.09	
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	4.42*	11.07*
b) Commercial Real Estate –	15.38	22.47
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;		
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	NIL	NIL
ii. Commercial Real Estate	NIL	NIL
i) Indirect Exposure	NIL	NIL
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	26.89	33.54

Notes :- \*Individual housing loans under priority sector.

b) Exposure to capital market

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	NIL	
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;		
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;		
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances		
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;		
vi) Loans sanctioned to corporate against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;		
vii) Bridge loans to companies against expected equity flows / issues;		
viii) ) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;		
ix) Financing to stockbrokers for margin trading;		
x) All exposures to Venture Capital Funds (both registered and unregistered)		
xi) Total exposure to capital market		

C) Unsecured advances

(Rs in Crores)

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Total unsecured advances of the bank	0.49	0.72
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Rs in Crores)

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Total deposits of the twenty largest depositors	14.80	13.18
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.40	5.13

b) Concentration of advances\*

(Rs in Crores)

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Total advances to the twenty largest borrowers	30.47	35.85
Percentage of advances to twenty largest borrowers to total advances of the bank	24.24	26.13



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### c) Concentration of exposures\*\*

(Rs in Crores)

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Total exposure to the twenty largest borrowers/customers	74.28	51.20
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	32.98	25.01

### d) Concentration of NPAs

(Rs in Crores)

	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Total Exposure to the top twenty NPA accounts	0.38	2.35
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	54.29	84.84

### 7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Rs in Crores)

Sr. No.	Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
i)	Opening balance of amounts transferred to DEA Fund	0.85	0.81
ii)	Add: Amounts transferred to DEA Fund during the year	0.10	0.05
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.01	0.02
iv)	Closing balance of amounts transferred to DEA Fund	0.96	0.85

### 8. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr No		Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
1.		Number of complaints pending at beginning of the year	NIL	NIL
2.		Number of complaints received during the year	NIL	NIL
3.		Number of complaints disposed during the year	NIL	NIL
	3.1	Of which, number of complaints rejected by the bank	NIL	NIL
4.		Number of complaints pending at the end of the year	NIL	NIL
		Maintainable complaints received by the bank from Office of Ombudsman	NIL	NIL
5		Number of maintainable complaints received by the bank from Office of Ombudsman	NIL	NIL
	5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	NIL	NIL
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	NIL	NIL
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	NIL	NIL
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	NIL	NIL

**b) Top five grounds of complaints received by the bank from customers**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days 1
Current Year					
Ground 1	NIL				
Ground 2					
Ground 3					
Ground 4					
Ground 5					
Others					
Previous Year					
Ground 1	NIL				
Ground 2					
Ground 3					
Ground 4					
Ground 5					
Others					
Total					
1. ATM/Debit Cards 2. Credit Cards 3. Internet/Mobile/Electronic Banking 4. Account opening/ difficulty in operation of accounts	5. Mis-selling/Para-banking 6. Recovery Agents/ Direct Sales Agents 7. Pension and facilities for senior citizens/ differently abled 8. Loans and advances	9. Levy of charges without prior notice/ excessive charges/ foreclosure charges 10. Cheques/ drafts/ bills 11. Non-observance of Fair Practices Code 12. Exchange of coins, issuance/ acceptance of small denomination notes and coins	13. Bank Guarantees/ Letter of Credit and documentary credits 14. Staff behavior 15. Facilities for customers visiting the branch/ adherence to prescribed working hours by the branch, etc 16. Others		

**9. Disclosure of penalties imposed by the Reserve Bank of India**

No Penalties imposed by RBI during the year 2021-2022

**10 Other disclosure**

**a) Business Ratios.**

	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Interest Income as % to Working Funds	6.76 %	7.00 %
Non-interest Income as % to Working Funds	0.92 %	0.00 %
Average cost of deposits	5.21 %	6.52 %
Net Interest Margin	3.79 %	3.58 %
Operating Profit as % to Working Funds	1.58 %	1.35 %
Return on Assets	1.37 %	1.10 %
Business per employee	12.49	11.93
Profit per employee	0.12	0.08
Revaluation of Fixed Assets Book Value Revalued Revaluation Reserve	10.91	10.91
Non-banking Assets	0.00	0.00
No of Branches	02	02
No of Staff Members	32	34



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

- b) Bank does not have any tie-up arrangement with insurance companies ( General / Life )

The details of fees/brokerage earned in respect of insurance broking,	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
NIL		

- c) Disclosures regarding Priority Sector Lending Certificates (PSLCs) The amount of PSLCs (category-wise) sold and purchased during the year shall be disclosed No Transactions pertain to this line item

- d) Provisions and contingencies

(Rs in Crores)

Provisions and contingencies	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	7.93	7.49
iii) Provision made towards Income tax	0.75	0.88
iv) Other Provisions and Contingencies (With details)		
a. Bills Payable	0.78	0.87
b. Interest Accrued	0.21	0.53
c. Others	15.73	15.80

- d) Payment of DICGC Insurance Premium

Particulars	As on 31-3-2022 (Current Year)	As on 31-3-2021 (Previous Year)
Payment of DICGC Insurance Premium	19.53	18.28
Arrears in payment of DICGC premium	0.00	0.00

- a) Disclosure of facilities granted to directors and their relatives

Bank shall disclose any fund or non-fund (guarantees, letters of credit, etc.) facilities extended to directors, their relatives, companies or firms in which they are interested.

Rs in Crores)

Name of Director/their relatives/Firms	Funded/Non-funded	Limit sanctioned	Outstanding
NIL			

### Part A: Business segments

(Rs in Crores)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	8.71	7.38	2.68	3.10	9.63	10.76	2.86	0.29	23.88	21.53
Result	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unallocated expenses									0.00	0.00
Operating profit									0.00	0.00
Income taxes									0.00	0.00
Extraordinary profit / loss	2.52	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net profit									0.00	0.00
Other information:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Segment assets	129.83	103.84	24.61	28.85	101.08	108.32	17.91	17.65	273.43	258.66
Unallocated assets									0.00	0.00
Total assets									0.00	0.00
Segment liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unallocated liabilities									0.00	0.00
Total liabilities									0.00	0.00





**CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31-03-2022**  
**THE VALLABH VIDYANAGAR COMMERCIAL CO-OPERATIVE BANK LTD. VALLABH VIDYANAGAR**

PARTICULARS	Rs.	Ps.	AS ON 31-03-2022	Rs.	Ps.	AS ON 31-03-2021
<b>A) Cash Flow From operating activities</b>						
<b>Net Profit after Tax and Extraordinary Items:</b>			<b>3,95,00,000.00</b>			<b>2,90,00,000.00</b>
Adjustments for:						
i) Provision for Investment Depreciation Fund		-			-	
Provision & contingencies						
ii) (Profit)/loss on sale of Investment	(18,77,700.00)			(7,97,500.00)		
iii) Provision for income tax (Incl. Earlier Years)	75,00,000.00			88,25,000.00		
Provision for Bad & Doubtful Debt written back	-			-		
Provision for Bad & Doubtful Debt written back u/s 36(1)(viii) of I.T Act written back	-			-		
iv) Provision for Standard Assets	4,55,192.83			15,302.94		
v) Provision for Depreciation on Fixed Assets	14,92,458.79			17,01,725.00		
vi) Provision for cyber security	10,00,000.00			-		
vii) Provision for Investment Fluctuation Fund	-			6,22,500.00		
viii) Special Provision U/S 36(1)(viii)	7,00,000.00			8,75,000.00		
			<b>4,87,69,951.62</b>			<b>4,02,42,027.94</b>
<b>Operating Cash flow before Working Capital Changes</b>						
<b>Adjustments for increase/(decrease) in:</b>						
<b>Profit Before Change in Working Capital</b>						
i) Advances	11,42,65,705.08			7,98,41,649.74		
ii) Other assets	(26,38,812.88)			13,28,481.49		
iii) Investments	(25,80,03,226.13)			(39,74,58,549.58)		
iv) Money at Call and Short Notice	(3,95,50,865.57)			3,91,32,369.00		
v) Deposit	17,48,20,797.85			23,88,86,445.72		
vi) Other Liabilities	(69,43,749.77)		<b>(1,80,50,151.42)</b>	71,93,577.12		<b>(3,10,76,026.51)</b>
<b>Cash Generated from operation</b>						
Direct Taxes paid Net of Refund	(53,25,000.00)			(1,02,00,000.00)		
			<b>(53,25,000.00)</b>			<b>(1,02,00,000.00)</b>
Cash Flow before extraordinary item	-			-		
Extra-ordinary items	-			-		
<b>Net Cash Flow from operating activities</b>			<b>2,53,94,800.20</b>			<b>(10,33,998.57)</b>
<b>B) Cash Flow from investing activities</b>						
Fixed assets (Net)	(12,06,317.26)			(6,77,497.84)		
Net cash from investing activities			<b>(12,06,317.26)</b>			<b>(6,77,497.84)</b>
<b>C) Cash Flow from Financing Activities</b>						
Increase/Decrease in Share Capital (Net)	(17,69,600.00)			(4,18,400.00)		
Dividend	-					
Payment for Charities/Donations						
Entrance fee						
Movement in Reserve(Net)	(1,79,28,735.61)			(28,23,590.06)		
<b>Net Cash From financing activities</b>			<b>(1,96,98,335.61)</b>			<b>(32,41,990.06)</b>
<b>Net Increase in cash and cash equivalent</b>			<b>44,90,147.33</b>			<b>(49,53,486.47)</b>
Cash and cash equivalent as at(Opening)	45,57,862.67			95,11,348.92		
<b>Cash and cash equivalent as at(Closing)</b>			<b>90,48,010.00</b>			<b>45,57,862.45</b>

As per our Statutory Report of even date attached

**FOR SHAH & TALATI**

CHARTERED ACCOUNTANTS

F.R.N. – 120183W

**CA CHETAN R SHAH**

PARTNER

M.No. – 032011

UDIN :22032011AJPXQ5325

PLACE : VALLABH VIDYANAGAR | DATE : 26/05/2022

**SHRI BHIKHUBHAI B. PATEL**

CHAIRMAN

**CA MUKUND N. PATEL**

MANAGING DIRECTOR

**SHRI CHIMANBHAI D PATEL**

CEO



## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

### **A) SIGNIFICANT ACCOUNTING POLICIES**

#### **1. BASIS OF PREPARATION:**

The financial statements are prepared by following the going concern concept on historical cost basis unless otherwise stated and conform to statutory provisions and practices prevailing in India.

#### **2. USE OF ESTIMATES:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the end of financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **3. ADVANCES:**

- a) In terms of guidelines issued by RBI, advances to borrowers are classified into "Performing" or "Non- Performing" assets based on recovery of principal/ interest.

Non- Performing assets (NPAs) are further classified as Sub-Standard, Doubtful and Loss Assets.

- b) Farm Credit to agricultural activities, individual housing loans and Small and Micro Enterprises (SMEs) sectors at 0.25 per cent, Advances to Commercial Real Estate (CRE) Sector at 1.00 per cent, Advances to Commercial Real Estate - Residential Housing Sector (CRE - RH) at 0.75 per cent.

All other loans and advances not included in the above at 0.40 per cent.

- c) N.P.A. Provision:

Provisions for losses made on non-performing advances are on the basis of assets classification and provisioning requirement as per the prudential norms prescribed by the Reserve Bank of India and revised from time to time as under:

- i. Sub Standard :15%
- ii. Doubtful :100% of unsecured portion.  
25% / 40% /100% of the secured portion depending on the period for which the advances have remained doubtful.
- iii. Loss Assets : 100%

- d) The overdue interest in respect of advances is provided separately under Overdue Interest Reserve as per the directive issued by the Reserve bank of India.

#### **4. FIXED ASSETS AND DEPRICIATION:**

Fixed Assets other than Land are stated at historical cost less accumulated depreciation. Fixed Assets include all expenses incurred to bring the assets to its present location and condition related thereto.

Fixed Assets are depreciated on written down value method at the following rates:

Sr. No.	Particulars	Rate of Depreciation
1	Building	10%
2	Furniture Fixtures	10%
3	Computers including computer software, UPS	40%
4	Vehicle	15%
5	Plant and Machinery	15%
6	Safe deposit vault	15%

Depreciation on fixed assets purchased during the year is charged for the entire year if the assets are purchased and retained for 180 days or more. Otherwise it is charged at 50% of the normal rate.

#### **5. IMPAIRMENT OF ASSETS:**

A substantial portion of the bank's assets comprise of financial assets including investments to which Accounting standard 28 " Impairment of assets is not applicable. In respect of assets to which Standard applies, in the opinion of the management, there are no indications, internal or external, which could have the effect of impairing the value of the assets to any material extent as at 31st March, 2022 requiring recognition in terms of the said standard.

#### **6. INVESTMENTS:**

- a) Investment are categorized as under
- a. S.L.R. Investments
- b. Non S.L.R. Investments
- c. Shares of Cooperative banks
- d. Fixed Deposits with other banks

- b) Investment are further classified as
  - a. Held to maturity comprising of investments acquire with the intention to hold them till maturity.
  - b. Held for trading comprising of investments acquire with the intention to trade.
  - c. Available for sale comprising of investments, which is not classified in above two categories.
- c) Investment classified as Held to maturity are carried at acquisition cost unless it is more than face value, in which case premium is amortized over the period remaining to maturity.
- d) Investment classified as Held for trading and Available for sale are marked to market script wise and the resultant depreciation is recognized in IDR (Investment Depreciation Reserve) account. Net appreciation is ignored.
- e) Profit or loss on sale of investments Held for trading and Available for sale is taken to the profit and loss account.

#### 7. REVENUE RECOGNITION:

Income/Expenditure is accounted on accrual basis except the following which are accounted on cash basis.

- a) Income:
  - 1. Commission and Brokerage.
  - 2. Interest on non-performing asset.
  - 3. Locker rent.
  - 4. Dividend on investment.
- b) Expenditure:
  - 1. Annual Maintenance Contract Charges.
  - 2. Leave encashment.
  - 3. Legal and other sundry expenses incurred in suit filled account.
  - 4. DICGC Premium.

#### 8. STAFF RETIREMENT BENEFITS:

- a. Salaries, paid annual leave, bonus etc. are accrued in the year in which the services are rendered by employees.
- b. The bank has defined contribution plans for post-employment benefit in forms of Provident Fund. The Bank has policy to charge contribution to Profit and Loss Account.
- c. The bank has Defined Benefit Plan for post-employment benefit in the form of Gratuity for all employees administered through trust, funded with Life Insurance Corporation of India. The Bank has policy to charge premium to Profit and Loss Account.

#### 9. TAXATION:

- a. Current Tax - Current year tax is determined as the amount of tax payable in respect of taxable income for the year.
- b. Deferred Tax - Deferred Tax Liability is recognized on timing difference between the accounting income and tax income that Originate in one period and are capable of reversal in one or more subsequent periods. However, The Bank is not recognizing Deferred Tax Asset on conservative basis.

#### 10. EVENTS OCCURING AFTER THE BALANCE SHEET DATE:

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the Board of Directors.

#### 11. PROVISIONS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resource even though the amount cannot be determined with certainty and represents only a best estimate in the light of available information. Contingent liabilities are not recognized but are disclosed in notes. Contingent assets are neither recognized nor disclosed in financial statements.

#### 12. SEGEMENT REPORTING:

The entire operation of the bank is one composite banking business. In view of the management of Bank, Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountant of India is not applicable to bank.

#### 13. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents include cash on hand and in ATM, balances with Reserve Bank of India and Balances with other private banks.



## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

### B) NOTES ON ACCOUNTS

1. Previous year's figures have been regrouped/ rearranged/ recast to the extent necessary.
2. Provisions for non-performing Assets.

(Rs. In Lakh)

PARTICULARS	BAD DEBTS FUND AND PROVISIONS
Balance as on 31.03.2022	Rs. 793.18
Less :Provision Required	Rs. 70.96
Excess Provision held	Rs. 722.22

3. Capital to Risk Assets Ratios (CRAR) as on 31<sup>st</sup> March 2022 was 18.29% as against minimum requirement of 9 % prescribes by RBI.
4. 1) Balances under the head "Advance", "Deposits" and other accounts (Liability) are subject to reconciliation and confirmation of customers.  
2) Classification of advances covered by Book Debts is reported under the head "Advance secured by tangible asset" as per RBI guidelines.  
3) Bank has achieved priority sector advance of 23.00% against the target of 45%.  
4) Required provision standard assets have been made by the bank as per RBI guidelines.
5. Contingent Liability:

Particulars	31.03.2022	31.03.2021
Contingent Liabilities in respect of:		
a. Bank guarantees	Rs. 12,69,129.00	Rs. 28,38,906.00
b. Letter of Credit	NIL	NIL

6. Employee Benefit:

Defined Contribution Plans for post-employment benefit in forms of Provident Fund:

The Bank has made following contribution to Life Insurance Corporation of India and charged to Profit and Loss Account.

Particulars	31.03.2022	31.03.2021
PF Contribution	Rs. 37,89,717.00	Rs. 13,81,426.00

7. Defined Benefit Plan – Gratuity:

The Bank has charged to Profit and Loss Account, the amount of premium paid to the Life Insurance Corporation of India.

Particulars	31.03.2022	31.03.2021
Staff Gratuity	Rs.26,22,686.00	Rs. 7,17,502.00

**For, Shah & Talati**

Chartered Accountants

F.R.N:0120183W

**CA Chetan R. Shah**

Partner

MRN.NO.:032011

**Shri Bhikhubhai B. Patel**

Chairman

**CA Mukund N. Patel**

Managing Director

**Shri. C.D.Patel**

General Manager/CEO

Place: Vallabh Vidyanagar

Date: 26/05/2022

UDIN : 22032011AJPZXQ5325

### C) DISCLOSURE OF INFORMATION

1. No penalty has been imposed by RBI on the Bank during the year.
2. Bank is not authorized to deal in foreign exchange.
3. Fixed deposits of Rs. 3445/- Lakh include Rs. 1615/- Lakh under lien with other banks for various banking arrangements.
4. Bank has paid DICGC premium of Rs. 16.55 Lakh plus Goods and Service Tax of Rs 2.97 Lakh for half year ending 31st March, 2022 insuring deposits of Rs. 27,580.00 Lakh.
5. In terms of DBOD circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated May 27, 2014 the bank has transferred credit balances amounting to Rs. 10.54 lakh (Previous year:

(Rs. In Lakh)

Particulars	2021-22	2020-21
Opening Balance of amount transferred to DEAF	Rs. 84.82	Rs. 81.13
Add: Amount transferred to DEAF during the year	Rs. 10.54	Rs. 5.30
Less: Amount reimbursed by DEAF towards claims	Rs. 0.71	Rs. 1.61
Less/Add: Adjustment (Reversal)	Rs. 0.00	Rs. 0.00
Closing balance of amount transferred to DEAF	Rs. 94.64	Rs. 84.82

6. The bank did not pay remuneration to any of its directors in terms of Reserve Bank of India's circular dated 29.03.2003
7. Disclosure of various information as required by RBI circular no UBD CO.BPD. (PCB) CIR. No. 52/12.05.001/2013-14 dated 25.03.2014 is as under: -

(Rs. In Lakh)

S.NO	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	Movement of CRAR: (a) Tier— I Capital (b) Tier — II Capital Capital Adequacy Ratio (CRAR) (Total)	Rs. 2031.57 Rs. 717.55 Rs. 18.29	Rs. 1935.12 Rs. 715.55 Rs. 17.79
2	SLR Investments: a) Book value of investments b) Face value of investments c) Market value of investments	Rs. 12402.55 Rs. 12397.40 Rs. 12309.01	Rs. 9803.74 Rs. 9765.90 Rs. 9918.19
3	Advances against real estate, construction business	Rs. 1538.49	Rs. 1713.44
4	Advances against housing	Rs. 442.00	Rs. 1122.41
5	Advances to directors, their relatives, companies / firms in which they are interested: a) Fund-based (Against Fixed Deposits) b) Non-fund based (Guarantees, L/C, etc.)	Rs. 0.00	Rs. 0.05
6	Cost of Deposits: Average cost of deposits	5.21%	6.52%
7	Movement in NPAs a) Gross NPAs b) Gross NPAs to Gross Advances % c) Net NPAs d) Net NPAs to Net Advances % Movement in NPAs (Rs.)	Rs. 70.96 0.56% 0.00 0.00	Rs. 277.46 2.02% 0.00 0.00
	a) Gross NPA at the beginning of the year Add/(less): Addition/(reduction) during the Year At the end of the year	Rs. 277.46 (Rs. 206.50) Rs. 70.96	Rs. 108.65 (Rs. 168.81) Rs. 277.46
	Net NPA at the beginning of the year add: Addition during the year less: reduction during the year At the end of the year	- - - -	- - - -





## The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

8	Profitability:		
	a) Interest income as a percentage of working funds.	6.21%	7.38%
	b) Non-Interest income as a percentage of working funds.	0.06%	0.09%
	c) Operating profit as a percentage of working funds.	1.16%	1.01%
	d) Return of assets	1.26%	1.05%
	e) Business (Deposit+ advance) per employee.	1249.57	1193.49
	f) Profit per employee.	12.34	8.79
9	Provisions made towards NPAs, depreciation in investments and Standard Assets	Rs.793.18	Rs. 1201.02
10	Movements in Provisions:		
	a) Towards NPA	Rs. 793.18	Rs. 749.68
	b) Towards depreciation on investments	Rs. 200.00	Rs. 382.74
	c) Towards standard assets	Rs. 73.15	Rs. 68.60
11	Payment of DICGC Premium	Rs. 19.53	Rs.18.28
12	Penalty Impose by RBI	-	-
13	Restructured Accounts	-	-
14	Issuer Composition of Non SLR Investments and Non performing Non SLR Investments	As per below	As per below

8. Disclosure of various information as required by RBI circular no UBD (PCB) BPD Cir No:14 /16.20.000/2007-08 dated 18.09.2007 is as under: -

1. Issuer composition of Non SLR Investments

(Rs. In Lakh)

SR.NO	Issuer	Amount	Extent of below investments grade securities	Extent of unrated securities	Extent of unlisted securities
1	PFC Bond	Rs. 356.48			
2	REC Bond	Rs. 202.15			
3	Other	Rs. 21.02			

2. Non-Performing Non-SLR Investment

(Rs. In Lakh)

Particulars	Amount
Opening balance	-
Addition during the year since 1 <sup>st</sup> April	-
Reduction during the above period	-
Closing balance	-
Total provision held	-

3. Additional information of investments:

(Rs. In Lakh)

Sr.no	Particulars	31.03.2022	31.03.2021
1	<b>Classification of Investments</b>		
	Held to Maturity (HTM)	Rs. 1506.71	Rs. 1509.70
	Held for Trading (HFT)	Rs. 0.00	Rs. 0.00
	Available for Sale (AFS)	Rs.10895.83	Rs. 8294.04
	Total Investments	Rs.12402.55	Rs. 9803.74
2	<b>Composition of Investments SLR Investments</b>		
	Central Government Securities	Rs. 8879.43	Rs. 7413.66
	State Government Securities	Rs. 3523.12	Rs. 2390.08
	<b>Non SLR Investments</b>		
	PFC 0% Bond	Rs. 356.48	Rs. 356.48
	HUDCO Tax Free Bonds	Rs. 21.02	Rs. 21.02
	REC Bond	Rs. 202.15	Rs. 202.15
	Total Investments	Rs. 579.65	Rs. 579.65
3	<b>Provisions for Depreciation in Value of Investments</b>		
	Held in Books (IFR+IDR)	Rs. 238.39	Rs. 421.13
	Erosion in Value of Investment(HTM+AFS)	Rs. 192.64	Rs. 78.14
	Excess/(Short) Provision	Rs. 45.75	Rs. 342.99



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## VVCC BANK's Digital Services

### SMS BANKING



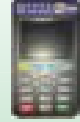
### INTERNET BANKING



### RUPAY ATM CARD



### POS



### PASSBOOK KIOSK (24x7)



### MOBILE APP



### BALANCE INQUIRY



### ATM SERVICE (24 X 7)



### E-STATEMENT



### BBPS



### STAMP FRANKING



(Govt. of Gujarat approved)

### SAFE DEPOSIT VAULT STAIR LIFT



સતર્ક રહો, સુરક્ષિત રહો; સાઈબર કાઈમથી બચો



## PAYMENT TRANSFER THROUGH UPI

મની ટ્રાન્સફરની વધારે સરળતા માટે કાર્યરત છે...

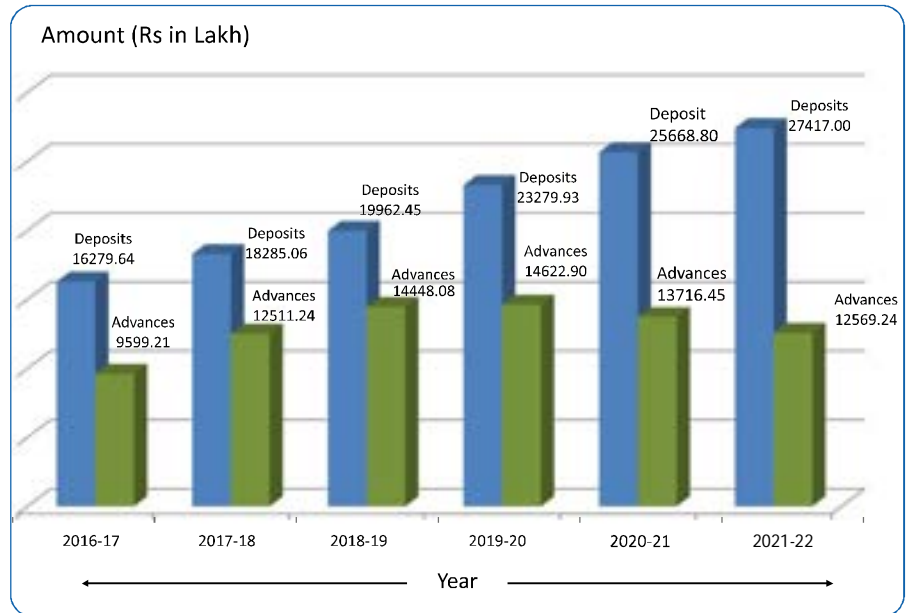
UPI - UNIFIED PAYMENT INTERFACE



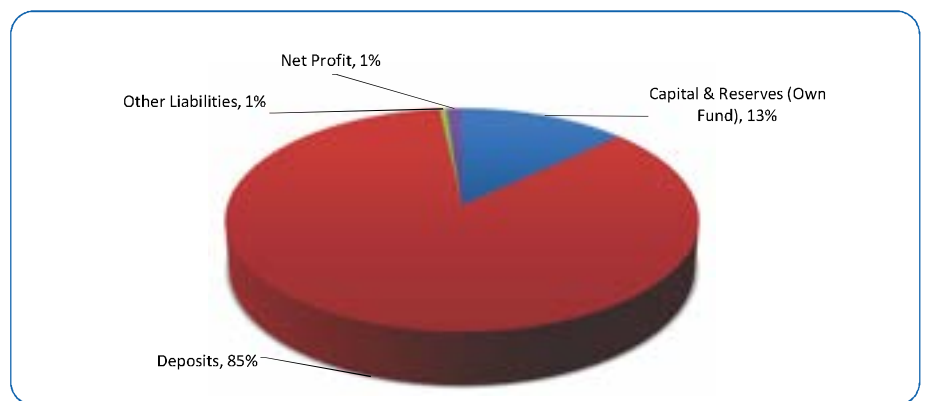
- ધિરાણની વહેલી પરત ચૂકવણી (Pre-Payment) માટે કોઈ જ પેનલ્ટી નથી । અન્ય કોઈ જ છુપા ચાર્જ નથી
- તમામ પ્રકારનાં ધિરાણો માટે પ્રોસેસીંગ ફી શૂન્ય । નાના/મધ્યમ કદના ધંધા, વેપાર અને ઉદ્યોગો માટે સરળ ધિરાણની સવલત
- કોઈપણ ચાર્જ/ કમિશન સિવાય RTGS / NEFT દ્વારા નાણાં ટ્રાન્સફર કરી આપવામાં આવે છે
- પાસબુક, ચેકબુક તથા એકાઉન્ટ સ્ટેટમેન્ટ નિઃશુલ્ક આપવામાં આવે છે
- બેંક તરફથી ઇસ્યુ કરવામાં આવતા ડ્રાફ્ટ (બેંકર્સ ચેક) કમિશન સિવાય કાઢી આપવામાં આવે છે
- બચત/કરંટ ખાતામાં મીનીમમ બેલેન્સ માટે કોઈપણ ચાર્જ ઉધારવામાં આવતો નથી
- કોઈપણ સમયે આપના ખાતાનું બેલેન્સ જાણવા માટે ૯૨૭૬૭ ૬૮૦૦૦ નંબર પર આપના બેંક ખાતામાં રજીસ્ટર્ડ કરાયેલ મોબાઈલ નંબરથી મીસકોલ કરો
- કોઈપણ સમયે ATM ડેબીટ કાર્ડને બ્લોક કરવા માટે ૯૨૭૬૭ ૬૪૦૦૦ નંબર પર આપના બેંક ખાતામાં રજીસ્ટર્ડ કરાયેલ મોબાઈલ નંબરથી મીસકોલ કરો

**100 %**  
**Charge Free Bank**

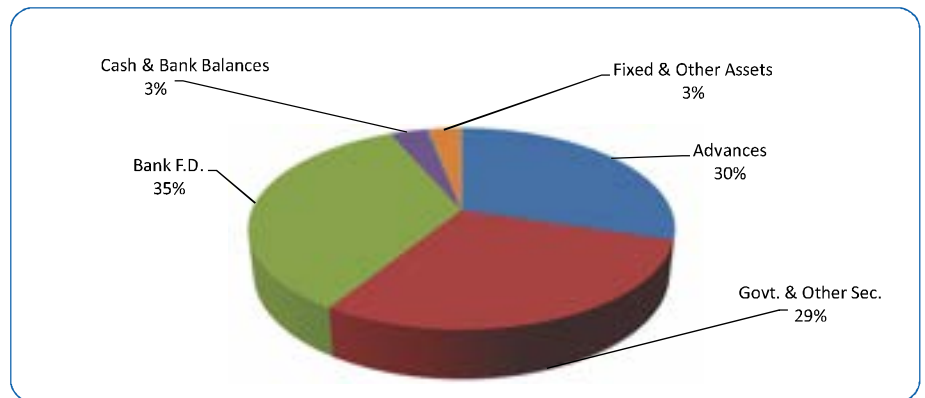
## Growth of Deposits and Advances



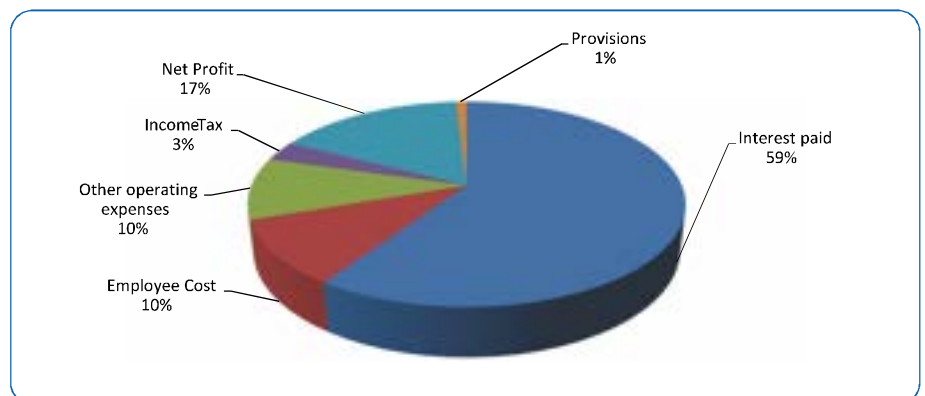
## Source of Fund 2021-22



## Fund Deployment 2021-22



## Income Distribution 2021-22



## VVCC BANK Offers...

### ધિરાણ ઉપર વ્યાજના દર INTEREST RATE ON LOAN & ADVANCES

(તા. ૦૧/૦૬/૨૦૨૨ થી અમલ)

	ધિરાણની લીમીટ રૂપિયા	વ્યાજના દર
સીક્યોર્ડ ધિરાણ	૫૦.૦૦ લાખ સુધી	૯.૭૫%
સીક્યોર્ડ ધિરાણ	૫૦.૦૦ લાખ ઉપરથી ૩૦૦.૦૦ લાખ સુધી	૯.૨૫%
કાર લોન	કોઈપણ રકમ	નવી કાર ૭.૧૦% જુની કાર ૯.૦૦%
કોમર્શીયલ વ્હીકલ લોન	કોઈપણ રકમ	નવું વ્હીકલ ૧૦.૦૦% જુનું વ્હીકલ ૧૧.૦૦%
ટુ વ્હીલર લોન	કોઈપણ રકમ	નવું વ્હીકલ ૯.૭૫% જુનું વ્હીકલ ૧૨.૦૦%
હાઉસીંગ લોન	૭૦.૦૦ લાખ સુધી (ફ્લોટીંગ)	૭.૨૫%
અનસીક્યોર્ડ ધિરાણ	માલ સ્ટોક, સ્થાવર મિલ્કત કે અન્ય કોઈ મિલ્કતના તારણ વગર	૧૩.૦૦%
એજ્યુકેશન લોન	ભારતમાં અભ્યાસ માટે - ૧૦ લાખ સુધી અને વિદેશમાં અભ્યાસ માટે - ૨૦ લાખ સુધી	૯.૨૫% (વિદ્યાર્થીઓ માટે) ૮.૫૦% (વિદ્યાર્થીનીઓ માટે)
વ્યવસાયિકો માટે લોન	૩૦૦.૦૦ લાખ સુધી (ફ્લોટીંગ)	૮.૦૦%
ગોલ્ડ લોન	સોના-ચાંદીના દાગીના સામે	૧૧.૦૦%
પ્રોપર્ટી મોર્ટેગેજ કેશ કેડીટ (PMCC)	૩૦૦.૦૦ લાખ સુધી	૧૧.૦૦%
મિલ્કત સામે લોન (PL)	૩૦૦.૦૦ લાખ સુધી	૧૧.૦૦%
સોલાર રૂફ ટોપ લોન	કોઈપણ રકમ	૧૦.૦૦%



### થાપણ ઉપર વ્યાજના દર INTEREST RATES ON DEPOSITS

૦૪૫ દિવસથી ૯૦ દિવસ સુધી	૩.૫૦%
૦૯૧ દિવસથી ૧૮૦ દિવસ સુધી	૪.૦૦%
૧૮૧ દિવસથી ૩૬૪ દિવસ સુધી	૪.૫૦%
૧ વર્ષ થી ૩ વર્ષ સુધી	૫.૫૦%
૩ વર્ષથી ઉપર	૫.૦૦%

- સીનીયર સીટીઝનને ૦.૫% વધુ
- બચત ખાતા ઉપર ૩.૦૦% (દૈનિક ધોરણે)
- રીકરીંગ એકાઉન્ટ ફિક્સ ડીપોઝીટના દર પ્રમાણે
- સરદાર દૈનિક બચત યોજના ઉપર ૩.૦૦%
- રૂ. ૫,૦૦,૦૦૦ સુધીની કિપોઝીટ વિભાથી સુરક્ષિત



Interest Payment on 1<sup>st</sup> of Every Month

### માસિક આવક યોજના

### MONTHLY INCOME SCHEME

સામાન્ય વ્યક્તિ  
૦૧ થી ૦૩ વર્ષ માટે ૫.૫૦%

સીનીયર સીટીઝન  
૦૧ થી ૦૩ વર્ષ માટે ૬.૦૦%

થાપણની રકમ	વ્યાજ રૂ.	થાપણની રકમ	વ્યાજ રૂ.
૨,૧૯,૨૫૦.૦૦	૧,૦૦૦.૦૦	૨,૦૧,૦૦૫.૦૦	૧,૦૦૦.૦૦
૪,૩૮,૫૦૦.૦૦	૨,૦૦૦.૦૦	૪,૦૨,૦૧૦.૦૦	૨,૦૦૦.૦૦
૬,૫૭,૭૫૦.૦૦	૩,૦૦૦.૦૦	૬,૦૩,૦૧૫.૦૦	૩,૦૦૦.૦૦
૮,૭૭,૦૦૧.૦૦	૪,૦૦૦.૦૦	૮,૦૪,૦૨૦.૦૦	૪,૦૦૦.૦૦
૧૦,૯૬,૨૫૧.૦૦	૫,૦૦૦.૦૦	૧૦,૦૫,૦૨૫.૦૦	૫,૦૦૦.૦૦

### કાર લોન CAR LOAN

Get Car Loan upto 80% of the 'On Road Price'

7.10% (for New Car)

9.00% (for Pre-Owned Car)

- Instant approval - No pre-payment penalty



### હાઉસીંગ લોન HOUSING LOAN

Get Housing Loan @7.25% upto 70 Lakh for New Purchase or Repair/Removation/Extention of your existing house

- Minimum Documentation - No penalty for pre-payment

### સોલાર રૂફ-ટોપ ધિરાણ યોજના

Get Loan upto

Rs. 1,00,000

@ 10% on

New Installation of SOLAR ROOF TOP

- EMI upto 36 months



### સરદાર દૈનિક બચત યોજના

### SARDAR DAINIK BACHAT YOJNA

દૈનિક બચતની એક આદર્શ યોજના • ઘરેથી જ બેંકિંગની સવલત

જમા રકમ પર ૩% વચાજ • 'બચત એ જ કમાણી' નો હેતુ

હમો ભરતી વખતે જ મોબાઇલ પર SMS સુવિધા

જમા રકમ વીમાથી સુરક્ષિત

જમા રકમના ૯૦% સુધી ફક્ત ૭% ના વાર્ષિક દરે લોનની સવલત





# BE CYBER SAFE



સતર્ક રહો, સુરક્ષિત રહો;  
સાઈબર કાઈમથી બચો



## ATM

- Do not share ATM Pin, Card Details to Anyone
- Check ATM Card Slot for skimming device
- Do not take help of unknown person at ATM
- Register your Mobile Number with bank for SMS alert



## MOBILE BANKING/UPI/IMPS

- Do not share MPIN / OTP / Password
- Use Anti-virus on phone
- Do not download Apps like any desk etc. from link or untrusted source
- Download Apps from trusted Source / Authorise App Store only
- Do not search contact number of all Center on google or any search engine over Internet
- Check contact number on authorise website of the Bank
- Do not use free Wi-Fi / Cyber Cafe for Internet Banking transactions



## INTERNET BANKING

- Online Shopping / Ecommerce
- Do not share OTP/PIN, CVV, Internet Banking Passwords
- Be aware about SIM cloning
- Do not use http site for shopping/e-com transactions, use **https** always
- Use latest Anti-Virus on your Desktop, Laptop, Smart Phone



## SOCIAL MEDIA

- Google, Facebook, Whatsapp, Twitter, LinkedIn, Instagram..etc
- Do not share Personal Data/Banking/Financial Data over Social Media



**V V C C**  
BANK LIMITED

The Vallabh Vidyanagar Commercial Co-operative Bank Ltd.

Registration No : SE/11845 DATED 12/04/1972  
Reserve Bank of India Licence No : UBD/GJ/616-P DATED 27/10/1986  
email : [info@vccbank.com](mailto:info@vccbank.com) | Visit us : [www.vccbank.com](http://www.vccbank.com)  
Follow us on : [f](#) [t](#) [@](#) [vccbankltd](#)

### Main Branch :

"Shree Vallabh Chambers", Vallabh Vidyanagar - 388 120, Gujarat  
Ph : (02692) 232340, 237574, 238347 | Fax : (02692) 230475

### Anand Branch :

N-9, Commercial Centre, Near Indira Gandhi Statue, ANAND - 388 001, Gujarat.  
Ph. : (02692) 242340, 244475 | email : [vccbanand@vccbank.com](mailto:vccbanand@vccbank.com)